

C. Chapter 12: Management Knowledge (Part 1) (Present)

Three-Block Questions

1. The following are selected for management or simply proposed for discussion. **Discuss.**
Answer: True
Pages: 93
Learning Objectives: LO1
Difficulty: Easy
AACSB: Analyze AACSB
Blomster's Taxonomy: Knowledge
2. Core direction refers to providing and mobilizing resources to implement the plan.
Answer: False
Pages: 96
Learning Objectives: LO1
Difficulty: Easy
AACSB: Analyze AACSB
Blomster's Taxonomy: Knowledge
3. Internal control involves what management could do to improve.
Answer: True
Pages: 96
Learning Objectives: LO1
Difficulty: Moderate
AACSB: Analyze AACSB
Blomster's Taxonomy: Knowledge
4. Time study is the process of collecting a work on the time spent on each operation.
Answer: False
Pages: 96
Learning Objectives: LO1
Difficulty: Easy
AACSB: Analyze AACSB
Blomster's Taxonomy: Knowledge
5. Financial ratios and procedures are helpful. Characteristics of financial statements include:
Answer: True
Pages: 97
Learning Objectives: LO1
Difficulty: Moderate
AACSB: Analyze AACSB
Blomster's Taxonomy: Knowledge
6. The distribution of value-added activities is done by the value chain or, popularly, by the supply chain.
Answer: False
Pages: 98
Learning Objectives: LO1
Difficulty: Moderate
AACSB: Analyze AACSB
Blomster's Taxonomy: Knowledge

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Victor M. Corman



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