

Real Estate Exam STUDY GUIDE

Hello, future real estate agent!

The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
 - o trees, minerals, water
- when a buyer purchases real property they incur the Bundle of Rights
 - o Right of Possession
 - o Right of Control
 - Right of Enjoyment or Use
 - Right to Exclude
 - o Right of Disposal (mortgage, sell, or lease)
- Includes Incorporeal Appurtenance: adding greater enjoyment for the owner
 - o Right of way, water rights, easements
- fixtures: also knows as "improvements" are articles that were once personal property but have been attached to real property in a permanent way
- It is not required that an item be immovable to qualify as realty
 - o house keys are Realty
- ownership of Realty is transferred through a deed: a written document by which a grantor conveys and transfers an ownership interest to a grantee, the deed is only valid when in writing

PERSONAL PROPERTY

- any tangible or intangible objects that are movable from one location to another
 - also known as chattel
- transferred with Bill of Sale
- Emblements: any crop that is planted and grown by humans







Study Guide For Real Estate Exam Va

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Study Guide For Real Estate Exam Va:

Whispering the Secrets of Language: An Emotional Journey through Study Guide For Real Estate Exam Va

In a digitally-driven world wherever monitors reign supreme and immediate conversation drowns out the subtleties of language, the profound techniques and psychological subtleties concealed within words often go unheard. However, set within the pages of **Study Guide For Real Estate Exam Va** a interesting literary prize sporting with organic thoughts, lies a fantastic quest waiting to be undertaken. Written by an experienced wordsmith, that marvelous opus invites viewers on an introspective journey, softly unraveling the veiled truths and profound influence resonating within the very cloth of each word. Within the emotional depths of this touching evaluation, we shall embark upon a genuine exploration of the book is core subjects, dissect its interesting writing design, and succumb to the powerful resonance it evokes deep within the recesses of readers hearts.

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