

Fill-in-the-Blanks

Instructions: While watching Domain 2 Lesson 2, fill in the missing words according to the information presented by the instructor. [References are found in the brackets.]

1. A marketing method that uses customized newsletters to engage with customers is mail networking. [Marketing Platforms and Marketing Methods]
2. A marketing method that uses ads on a website within a search engine is pay per click advertising. [Marketing Platforms and Marketing Methods]
3. The four segments of sales data are behavioral, geographical, demographic, and psychographic. [Market Reactions and Sales Data]
4. demographic data provides information about a customer's age, gender, or ethnicity. [Market Reactions and Sales Data]
5. Investors use customer acquisitions to determine the cost of acquiring new customers. [Customer Acquisition and Retention Costs]
6. The formula used to determine customer acquisition costs is marketing expenses plus sales expenses divided by the number of new customers for the period. [Customer Acquisition and Retention Costs]
7. It is more informative to keep current customers than to acquire new customers. [Customer Acquisition and Retention Costs]
8. Customer retention rates are found by subtracting the number of new customers acquired during a period from the number of customers at the end of a period, then dividing by the number of customers from the start of the period and multiplying by 100. [Customer Acquisition and Retention Costs]
9. An sales process provides an overview of the marketing plan. [Elements of a Marketing Plan]
10. The four P's of the marketing mix are product, price, place, and profit. [Elements of a Marketing Plan]

Virtual Business Lesson 2 Answers

Alicia Lockheed Goodrow

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the author's name.

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meet community needs from residents and visitors to commercial entities and private individuals We give detailed attention to the role place branding plays in enhancing outcomes at all levels and discover the various skills and disciplines required when creating destinations that meet the needs of different people across various geographic and cultural places

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Business in a Virtual World Fiona Czerniawska, Gavin Potter, 2001. On virtual management.

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