

1. what are the similarities and differences of job order costing and process costing
2. define the following term with example: cost, opportunity cost and sunk cost.

2. Black and white Limited is a merchandising company that is the sole distributor of a product that is increasing in popularity among consumers. The company's assembled information for the two most recent month presented below:

	January	February
Sale in units.....	4000	5000
Sales.....	480,000	600,000
Cost of goods sold.....	320,000	400,000
Selling and administrative expense:		
Advertising expense	21000	21000
Shipping expense	34000	38000
Insurance expense	6000	6000
Depreciation expense	15,000	15,000

Required:

1. using the high-low method, separate shipping expense into variable and fixed element. State the cost formula for shipping expense.
2. prepare the company's income state at the 8000 unit level of activity using the contribution format.

The Similarities And Defferences If Nsfas

Christian Drosten



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