

George McCandless

The **A B C** *s*
of **R B C** *s*

An Introduction to

Dynamic

Macroeconomic

Models

The Abcs Of Rbcs An Introduction To Dynamic Macroeconomic Models

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The ABCs of RBCs George McCandless, 2009-07-01 The first book to provide a basic introduction to Real Business Cycle RBC and New Keynesian models is designed to teach the economic practitioner or student how to build simple RBC models Matlab code for solving many of the models is provided and careful readers should be able to construct solve and use their own models

Understanding DSGE models Celso Costa, 2018-04-15 While the theoretical development of DSGE models is not overly difficult to understand practical application remains somewhat complex The literature on this subject has some significant obscure points This book can be thought of firstly as a tool to overcome initial hurdles with this type of modeling Secondly by showcasing concrete applications it aims to persuade incipient researchers to work with this methodology In principle this is not a book on macroeconomics in itself but on tools used in the construction of this sort of models It strives to present this technique in a detailed manner thereby providing a step by step course intended to walk readers through this otherwise daunting process The book begins with a basic Real Business Cycle model Subsequently various frictions are gradually incorporated into a standard DSGE model imperfect competition frictions in prices and in wages habit formation non Ricardian agents adjustment cost in investment costs of not using the maximum installed capacity and finally Government

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The Oxford Handbook of Post-Keynesian Economics, Volume 1 Geoffrey Colin Harcourt, Peter Kriesler, 2013-07 These two volumes cover the principal areas to which Post Keynesian economists have made distinctive contributions The contents include the significant criticism by Post Keynesians of mainstream economics but the emphasis is on positive Post Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them

Economic Growth Alfonso Novales, Esther Fernández, Jesús Ruíz, 2008-10-06 This is a book on deterministic and stochastic Growth Theory and the computational methods needed to produce numerical solutions Exogenous and endogenous growth models are thoroughly reviewed Special attention is paid to the use of these models for fiscal and monetary policy analysis Modern Business Cycle Theory the New Keynesian Macroeconomics the class of Dynamic Stochastic

General Equilibrium models can be all considered as special cases of models of economic growth and they can be analyzed by the theoretical and numerical procedures provided in the textbook Analytical discussions are presented in full detail The book is self contained and it is designed so that the student advances in the theoretical and the computational issues in parallel EXCEL and Matlab files are provided on an accompanying website to illustrate theoretical results as well as to simulate the effects of economic policy interventions

Sustainable Growth and Development of Economic Systems

Svetlana Ashmarina, Marek Vochozka, 2019-03-15 This contributed volume presents the outcomes of multidisciplinary studies on the problem of sustainable economic development The key issues addressed here are economic transformation crisis management formation and implementation of industrial policy in the innovative economy and the development of individual industries oil refining transport education tourism the financial sector etc as well as the problem of resistance to changes in the economy Special attention is paid to economic growth under unstable conditions and the impact of digitalization on the development of economic processes This book is divided into five parts the first of which deals with factors and conditions determining the sustainable development of different socio economic systems as well as issues in connection with the post crisis development of regional economies In turn the second part is devoted to an analysis of the innovative development of the economy risk assessment for innovation projects readiness for changes and innovations and various instruments of innovative economic development Prospects for the digitalization of the economy and the current changes in economic systems caused by digitalization are considered in the third part of the book In the fourth part the authors discuss the specific features of labor market development and professional competencies that will be essential to the sustainable development of the economy In closing the fifth part presents sectoral and intra organizational aspects of sustainable economic development

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G. C. Harcourt, Peter Kriesler, 2013-08-16 These two volumes cover the principal areas to which Post Keynesian economists have made distinctive contributions The contents include the significant criticism by Post Keynesians of mainstream economics but the emphasis is on positive Post Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them

The Assumptions Economists Make Jonathan Schlefer, 2012-04-04 Economists make confident assertions in op ed columns and on cable news so why are their explanations at odds with equally confident assertions from other economists And why are all economic predictions so rarely borne out Harnessing his frustration with this contradiction Schlefer set out to investigate how economists arrive at their opinions

Economic Cycles in Emerging and Advanced Countries Antonio Pesce, 2015-04-20 This book contributes to the debate on the decoupling of emerging economies from the advanced economies with a new empirical investigation approach Taking counterfactual experiments performed using a time varying panel VAR model the author argues that over the last thirty years emerging economies have become less vulnerable to shocks spreading from advanced economies This resilience to external shocks has changed in a non progressive manner over

time with phases of greater resilience followed by others of lower resilience and vice versa This research outlines its wave like path and presents new results that contribute to the discussion

Introduction to Quantitative Macroeconomics Using Julia Petre Caraiani,2018-08-29 Introduction to Quantitative Macroeconomics Using Julia From Basic to State of the Art Computational Techniques facilitates access to fundamental techniques in computational and quantitative macroeconomics It focuses on the recent and very promising software Julia which offers a MATLAB like language at speeds comparable to C Fortran also discussing modeling challenges that make quantitative macroeconomics dynamic a key feature that few books on the topic include for macroeconomists who need the basic tools to build solve and simulate macroeconomic models This book neatly fills the gap between intermediate macroeconomic books and modern DSGE models used in research Combines an introduction to Julia with the specific needs of macroeconomic students who are interested in DSGE models and PhD students and researchers interested in building DSGE models Teaches fundamental techniques in quantitative macroeconomics by introducing theoretical elements of key macroeconomic models and their potential algorithmic implementations Exposes researchers working in macroeconomics to state of the art computational techniques for simulating and solving DSGE models

DSGE **Advanced Macroeconomics** Filipe R. Campante,Federico Sturzenegger,Andrés Velasco,2021-10-11 Macroeconomic policy is one of the most important policy domains and the tools of macroeconomics are among the most valuable for policy makers Yet there has been up to now a wide gulf between the level at which macroeconomics is taught at the undergraduate level and the level at which it is practiced At the same time doctoral level textbooks are usually not targeted at a policy audience making advanced macroeconomics less accessible to current and aspiring practitioners This book born out of the Masters course the authors taught for many years at the Harvard Kennedy School fills this gap It introduces the tools of dynamic optimization in the context of economic growth and then applies them to a wide range of policy questions ranging from pensions consumption investment and finance to the most recent developments in fiscal and monetary policy It does so with the requisite rigor but also with a light touch and an unyielding focus on their application to policy making as befits the authors own practical experience Advanced Macroeconomics An Easy Guide is bound to become a great resource for graduate and advanced undergraduate students and practitioners alike

Ölpreise und makroökonomische Stabilisierung in offenen Volkswirtschaften Marius Clemens,2015-04-13 Anhand eines dynamischen stochastischen Gleichgewichtsmodells DSGE hat Marius Clemens den Zusammenhang zwischen Ölpreisveränderungen und makroökonomischer Stabilität in importierenden Volkswirtschaften analysiert Vor dem Hintergrund endogener Ölpreise einer globalen Güter- und Kapitalmarktintegration und einer veränderten Marktstruktur ergeben sich alternative Erklärungsansätze mit neuen Implikationen für die Zentralbankpolitik Demnach führen Ölpreisschocks eher zur Rezession wenn Öl nicht substituierbar internationaler Handel beschränkt oder der geldpolitische Zielkonflikt groß ist Im Anschluss an die Analyse der Wirkungskanäle werden die optimale

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Rbe, 2013 *Public Economics* Burkhard Heer, 2019-02-08 Today the most pressing challenges for public economics are of macroeconomic nature: pensions, debt, income distribution and fiscal sustainability. All these problems are compounded by the phenomenon of demographic transition and aging. This graduate textbook addresses these issues with the help of state-of-the-art macroeconomic tools that are based on a sound microfoundation and rooted in empirical evidence. Different from the standard partial equilibrium analysis in traditional textbooks on public economics, the concept of general equilibrium helps to account for compensating or amplifying side effects of economic policy. GAUSS and MATLAB computer code as well as teaching material slides are available as downloads from the author's homepage. *A Simple Introduction to Dynamic*

Programming in Macroeconomic Models Ian P. King, 2002 **Introduction to Dynamic Macroeconomic General Equilibrium Models [Second Edition]** José L. Torres, 2020-10-06 This book offers an introductory step-by-step course in Dynamic Stochastic General Equilibrium (DSGE) modelling. Modern macroeconomic analysis is increasingly concerned with the construction, calibration and/or estimation and simulation of DSGE models. The book is intended for graduate students as an introductory course to DSGE modelling and for those economists who would like a hands-on approach to learning the basics of modern dynamic macroeconomic modelling. The book starts with the simplest canonical neoclassical DSGE model and then gradually extends the basic framework incorporating a variety of additional features such as consumption habit formation, investment adjustment cost, investment-specific technological change, taxes, public capital, household production, non-Ricardian agents, monopolistic competition, etc. The book includes Dynare codes for the models developed that can be downloaded from the book's homepage. The second edition is identical to the first with the exception of a revised appendix to Chapter 2. The revised appendix can be downloaded free of charge in the accompanying downloads section. **Introduction**

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