

### Quiz 1 – Supply and Demand

1. Which of the following changes might cause a product's demand curve to shift to the left?
  - a. An increase in the product's price
  - b. An increase in incomes
  - c. Both A and B
  - d. None of the above
2. Which of the following changes might cause a product's demand curve to shift to the right?
  - a. An increase in population
  - b. An increase in incomes
  - c. Both A and B
  - d. None of the above
3. Which of the following changes might cause a product's supply curve to shift to the left?
  - a. A change in technology
  - b. An change in productivity
  - c. Both A and B
  - d. None of the above
4. Which of the following changes might cause a product's supply curve to shift to the right?
  - a. A change in technology
  - b. An change in productivity
  - c. Both A and B
  - d. None of the above
5. A list showing the different amounts of a product that consumers would want to buy at various prices is called:
  - a. Quantity demanded
  - b. Demand schedule
  - c. Demand curve
  - d. Demand
6. Which of the following would be an example of the law of demand?
  - a. When Coke's price increases the quantity of Pepsi demanded will increase
  - b. When Coke's price increases the quantity of Pepsi demanded will decrease
  - c. When Pepsi's price increases the quantity of Pepsi demanded will increase
  - d. When Pepsi's price increases the quantity of Pepsi demanded will decrease

# Supply And Demand Test Questions

**Jin-Ying Zhang**



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