

ECONOMICS OF REGULATION AND ANTITRUST

FIFTH EDITION

W. KIP VISCUSI JOSEPH E. HARRINGTON, JR. DAVID E. M. SAPPINGTON

Viscusi Economics Of Regulation And Antitrust

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toward pursuing policies in the public interest This book offers an in depth and systematic review of the economic theory of regulation with particular emphasis on the Chinese context The basic concepts cover economic and social regulation regulatory process regulation under asymmetric information and capture theory Drawing on a broad range of cases from across the telecommunications electric power and water sectors since the founding of the People's Republic of China in 1949 the author explores economic regulation in China with reference to natural monopoly investment price level and price structure entry and competition In addition he discusses theories of externalities and asymmetric information which are analyzed in the light of China's environmental and product quality regulation. The author argues that the Chinese government has deregulated its economy to a large extent in the past and proposes that the Chinese government will enforce more social regulation in the future Students and scholars of government regulation economics and industrial organization will find this volume to be an essential guide Public Procurement and the EU Competition Rules Albert Sánchez Graells, 2011-01-29 Shortlisted for the 2012 Prix Vogel in Economic Law Public procurement and competition law are both important fields of EU law and policy intimately intertwined in the creation of the internal market Hitherto their close connection has been noted but not closely examined This new work is the most comprehensive attempt to date to explain the many ways in which these fields often considered independent of one another interact and overlap in the creation of the internal market In this process of convergence between competition and public procurement law the need for this joint study is clearly apparent As such the book asks whether competition law principles inform or condition public procurement rules and whether they are adequate to ensure that competition is not distorted in markets where public procurement is particularly significant The book moves away from the classical focus of public procurement on the activities of private actors developing instead an analytical framework for the appraisal of the market behaviour of the public buyer from a competition perspective The analysis is both legal and economic Proceeding through a careful assessment of the general rules of competition and public procurement the book constantly tests the efficacy of the rules in competition and public procurement against a standard of the proper functioning of undistorted competition in the market for public procurement Competition Law and Economic Regulation Niamh Dunne, 2015-03-26 A nuanced assessment of the relationship between competition law and economic regulation focusing on substantive and policy oriented concerns The Oxford Handbook of Regulation Robert Baldwin, Martin Cave, Martin Lodge, 2012-07-19 Regulation is often thought of as an activity that restricts behaviour and prevents the occurrence of certain undesirable activities but the influence of regulation can also be enabling or facilitative as when a market could potentially be chaotic if uncontrolled This Handbook provides a clear and authoritative discussion of the major trends and issues in regulation over the last thirty years together with an outline of prospective developments It brings together contributions from leading scholars from a range of disciplines and countries Each chapter offers a broad overview of key current issues and provides an analysis of different perspectives on those issues Experiences in different jurisdictions

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prevent attempts of regulatory misuse The book concludes by suggesting that there is a compelling need to move forward with a consolidated reform sooner rather than later if Turkey genuinely wishes to take a leadership position in the race to become an efficient gas hub and be part of Europe's single energy market

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