

Business Math Quiz 1 (SET B)

MULTIPLE CHOICE. Shade the circle that corresponds to your answer.

1. How many percent of ₱1,200 is ₱400?
a. .3333% c. 3.33%
b. 3% d. **33.33%**
2. ₱72 is 200% of what number?
a. ₱0.36 c. **₱36**
b. ₱14.4 d. ₱144
3. Nediel's current salary is ₱3,600 monthly. Her previous salary was ₱3,200. What is the rate of increase in her salary?
a. ₱400 c. 0.125%
b. ₱6,800 d. **12.5%**
4. 20% more than what number is 600?
a. ₱120 c. **₱500**
b. ₱300 d. ₱720
5. JC and Sam decided that their profit and loss sharing ratio should be equal to their initial capital investment. If JC and Sam had capital balances of ₱200,000 and ₱100,000, respectively, how much profit would Sam get if JC got ₱50,000 for last year?
a. **₱25,000** c. ₱100,000
b. ₱50,000 d. ₱150,000
6. To produce a perfume, Nicole uses two basic elements, A and B, and combines them in the ratio of 2:7. If he has 91 parts of element B, how many parts of element A should he use?
a. 13 c. 45.5
b. **26** d. 182
7. If Trina works 20 hours, she earns PhP600. How much does she earn if she works 30 hours?
a. **₱900** c. ₱18,000
b. ₱12,000 d. ₱30,000
8. A carpenter can finish a chair in $1\frac{1}{4}$ hours. If he works 8 hours a day, 5 days a week, how many stools can he finish in a week's time?
a. 6.25 c. **32**
b. 10 d. 50
9. In a grocery store, Maria is choosing between two brands of laundry detergent that would give her lesser cost. Brand A with net content of 2.2 kg costs PhP144.75 and Brand B with net content of 900 grams costs PhP67.80. Which brand will Maria choose?
a. **Brand A** c. Neither A nor B
b. Brand B d. both A&B
10. Joel and his friends had lunch at a nearby restaurant. If their total bill was PhP1,640, how much was the value added tax? (12% VAT)
a. ₱136.67 c. ₱196.8
b. **₱175.71** d. ₱1,464.29

Virtual Business Insurance Math Quiz Answers

Ken Mondschein



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Table of Contents Virtual Business Insurance Math Quiz Answers

1. Understanding the eBook Virtual Business Insurance Math Quiz Answers
 - The Rise of Digital Reading Virtual Business Insurance Math Quiz Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Virtual Business Insurance Math Quiz Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Virtual Business Insurance Math Quiz Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Virtual Business Insurance Math Quiz Answers
 - Personalized Recommendations
 - Virtual Business Insurance Math Quiz Answers User Reviews and Ratings
 - Virtual Business Insurance Math Quiz Answers and Bestseller Lists
5. Accessing Virtual Business Insurance Math Quiz Answers Free and Paid eBooks
 - Virtual Business Insurance Math Quiz Answers Public Domain eBooks
 - Virtual Business Insurance Math Quiz Answers eBook Subscription Services
 - Virtual Business Insurance Math Quiz Answers Budget-Friendly Options

6. Navigating Virtual Business Insurance Math Quiz Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Virtual Business Insurance Math Quiz Answers Compatibility with Devices
 - Virtual Business Insurance Math Quiz Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Virtual Business Insurance Math Quiz Answers
 - Highlighting and Note-Taking Virtual Business Insurance Math Quiz Answers
 - Interactive Elements Virtual Business Insurance Math Quiz Answers
8. Staying Engaged with Virtual Business Insurance Math Quiz Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Virtual Business Insurance Math Quiz Answers
9. Balancing eBooks and Physical Books Virtual Business Insurance Math Quiz Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Virtual Business Insurance Math Quiz Answers
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Virtual Business Insurance Math Quiz Answers
 - Setting Reading Goals Virtual Business Insurance Math Quiz Answers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Virtual Business Insurance Math Quiz Answers
 - Fact-Checking eBook Content of Virtual Business Insurance Math Quiz Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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