Taxes

Name _____

It costs a lot of money to run a county, that is why we need to pay taxes.

Most people pay taxes when they:

1. Buy Things = Sales Tax

2. Work = Income Tax

3. Own Property = Property Tax

SALES TAXES:

When you buy things in California, you are charged a 7.25% SALES tax. (Most grocery items we eat do not charge sales tax).

Example: If you buy a \$20.00 game, your sales tax will be \$1.45 Making your total \$21.45

Game	\$20.00		Toy	\$15.00	
20.00 x 7.25% =	+ \$1.45	tax	15.00 x 7.25% =	•	tax
	\$ 21.45	total			total

Sales taxes and property taxes help pay for things like:













1.

2.

78

4

550

6.

INCOME TAXES:

When you make money working, the government takes a percentage of your income to pay for things it needs. Depending how much you make, the government may take 10 to 15 %.

Example: If your pay check is \$300.00, your income tax could be up to \$30.00. Your paycheck would be in the amount of \$270.00

Income	\$300.00		Income	\$250,00	
\$30010% =	- 30.00	Taxes	\$25010% =	-	Taxes
		Total			Total

Income taxes help pay for things like:











The Basic Of Taxes Worksheet Answer Key

Rosina Ehmann

The Basic Of Taxes Worksheet Answer Key:

The Basic Of Taxes Worksheet Answer Key Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has be apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**The Basic Of Taxes Worksheet Answer Key**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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