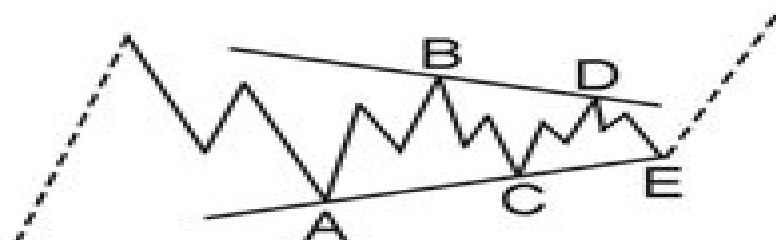


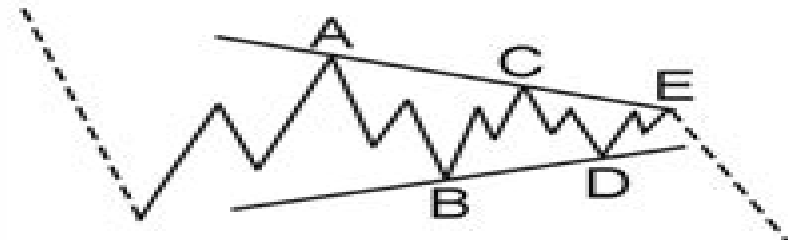
Variations of Elliott Wave Triangles

Bull Market

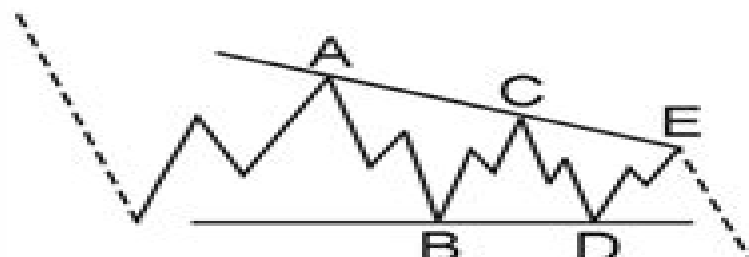
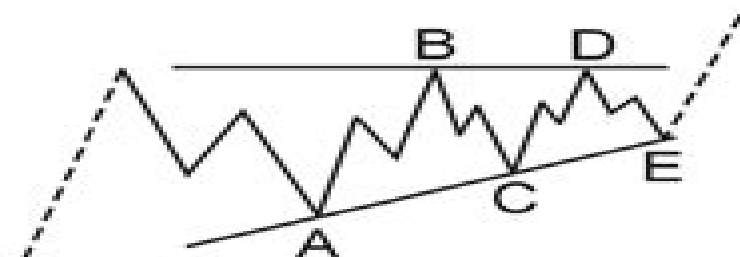
CONTRACTING (upper line declining, lower line rising)



Bear Market



BARRIER (outer line flat, inner line sloping with larger trend)



EXPANDING (upper line rising, lower line declining)

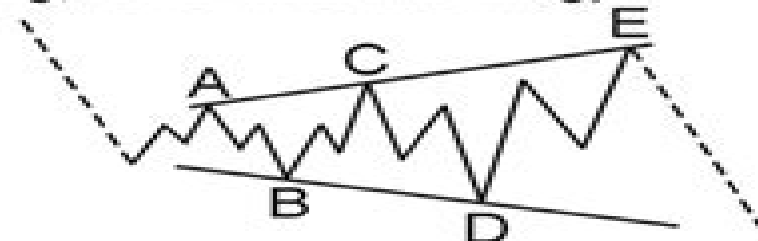
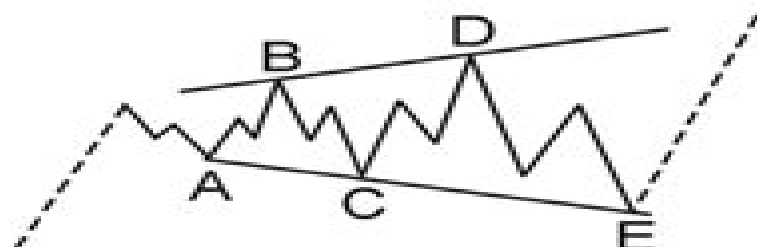


Figure A.15

Source: *Elliott Wave Principle*.

Visual Guide To Elliott Wave Trading

Wayne Gorman, Jeffrey Kennedy



Visual Guide To Elliott Wave Trading:

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