

MODULE 3 – PLANNING: THE BASIC FUNCTION OF MANAGEMENT



INTRODUCTION

Benjamin Franklin was known for the following saying, “By failing to prepare, you are preparing to fail”. Setting goals and plans ahead of time is vital for the success of the set objectives. Failing to prepare is like constructing a building with no assurance of its stability and concreteness. Just like in doing a business, establishing such is not like a magic that will just appear in a snap an instead, those successful businesses are products of great minds who plan in ahead of time with the vision of achieving their goals in certain period of time.

In addition, according to the words of Unwick , “Planning is a mental predisposition to do things in orderly way, to think before acting and to act in the light of facts rather than guesses”. In management, planning is considered to be the basic foundation as it sets the criteria on what, when and how it should be done and who is accountable to do a specific task needed in the achievement of the organizational goal.

This module will provide necessary facts about planning along with the different procedural steps needed in generating business strategies as well as the different types of planning.



LEARNING OUTCOMES:

After reading this module, the learner should be able to:

1. Define Planning and associate it's importance to every day's living.
2. Identify the different types of planning and its uses.
3. Realize the procedural steps necessary in planning.
4. Analyze the different analysis use in decision making.



TIME:

The time allotted for this module is 3 hours.



LEARNER DESCRIPTION

The participants in this module are BSA and BSBA students

Virtual Business Lesson 3 Answers

Caren Van Slyke



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Key Features Explores the common and emergent underlying technological themes that underpin the new era of connected services Addresses the newest areas of Internet technology such as web and mobile 2 0 open source mash ups cloud computing web 3 0 augmented reality and more Shows the reader how to understand the potential of the enabling technologies and apply them for meaningful applications in their own world Discusses new developments in the technological landscape such as Smartphone proliferation maturation of Web 2 0 increased convergence between mobile networks and the Internet and so forth Examines modern software paradigms like Software as a Service SaaS Platform as a Service PaaS and Network as a Service NaaS Explores in detail how Web start ups really work and what telcos can do to adopt lean and agile methods This book will be an invaluable guide for technical designers and managers project managers product managers CEOs etc at mobile operators O2 Vodafone Orange T Mobile BT fixed operators converged operators and their contributory supplier networks e g infrastructure providers Internet providers Google Yahoo Amazon eBay Apple Facebook analysts product managers developers architects consultants technology investors analysts marketing directors business development directors will also find this book of interest

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