

- N.B. :** (1) Attempt any five questions choosing not more than three questions from each section.
- (2) Figures to the right indicate full marks.
- (3) Draw neat diagrams wherever necessary.

Section I

1. Answer any two of the following :—

20

- Explain the nature and scope of Macroeconomics.
- Discuss the phases of Trade Cycle.
- Explain the principle of effective demand.
- Discuss the velocity of circulation of money.

2. Answer any two of the following :—

20

- Discuss the concepts of National income.
- Explain the circular flow of National income.
- Explain the merits and demerits of macro economics.

3. Answer any two of the following :—

20

- Discuss the subjective and objective factors determining Consumption function.
- Explain in detail Investment multiplier.
- Explain the causes of Inflation in India.

4. Answer any two of the following :—

20

- What are the determinants of money supply ?
- Explain the functions of money.
- Discuss the cash balance approach to demand for money.

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Richard Bailey



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