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The Th Labour Of Hercules Inside The Greek Crisis

**Kevin Featherstone, Dimitris
Papadimitriou**



The Th Labour Of Hercules Inside The Greek Crisis:

Greek Prime Ministers in the Eye of the Storm Kevin Featherstone, Dimitris Papadimitriou, 2025-06-23 When and how might crises force institutions to change Crisis management prompts expectations of exceptional behaviour leaders raising their game and of being empowered The Greek crisis of 2009 18 was severe threatening bankruptcy and Greece's exit from the euro Yet in a previous study of 2015 Featherstone and Papadimitriou identified key institutional weaknesses embedded within Greek governments of poor central control and coordination the very qualities needed in a crisis So how far did the crisis in Greece enable actors to overcome these critical weaknesses What lessons were drawn and when Exploring change in a crisis requires careful case study Drawing on interviews with an extensive range of personnel including each crisis Greek prime minister the authors meticulously explore how the four prime ministers of the period handled the challenges of crisis management In doing so they apply an original analytical frame They then place the Greek case in a wider comparative perspective contributing to studies of crisis leadership crisis management core executives and the utility of external loan conditionality There are implications for the capacity to reform in particular domestic settings and the ability of external actors like the European Union to leverage such reform In a heterogeneous Europe these are issues of likely continuing importance

Crisis in Greece Peter Siani-Davies, Mary Siani-Davies, 2017 Few countries experienced the period of turbulence surrounding the global financial crisis as intensely as Greece The country topped the global news agenda as images of mass protests in Athens jostled for space with reports of torturous negotiations between political leaders struggling to agree support packages Dramatic headlines proclaimed not only Greek bankruptcy and a possible exit from the euro but the collapse of the single currency itself This book offers a comprehensive and authoritative account of the lengthy crisis that beset Greece and the wider Eurozone Written for the general reader it explores the passage of events from different perspectives as it probes the story behind the headlines to reveal the full complexity of the crisis Were its causes to be found in the prevailing international financial environment or in the economic and political system which evolved in Greece since the early 1970s Did the choices made by both domestic and international actors such as the IMF and the EU exacerbate the crisis Most importantly what has been the impact of the crisis on the daily lives of the country's inhabitants

The Greco-German Affair in the Euro Crisis Claudia Sternberg, Kira Gartzou-Katsouyanni, Kalypso Nicolaidis, 2017-11-24 This book focuses on one of the most highly charged relationships of the Euro crisis that between Greece and Germany from 2009 to 2015 It explores the many ways in which Greeks and Germans represented and often insulted one another in the media how their self understanding shifted in the process and how this in turn affected their respective appraisal of the EU and that which divides us or keeps us together as Europeans These stories illustrate the book's broader argument about mutual recognition an idea and norm at the very heart of the European project The book is constructed around a normative pivot On one hand the authors suggest that the tumultuous affair between the two peoples

can be read as mutual recognition lost through a thousand cuts On the other they argue that the relationship has only bent rather than broken down opening the potential for a renewed promise of mutual recognition and an ethos of fair play that may even re source the EU as a whole The book s engaging story and original argument may appeal not only to experts of European politics and democracy but also to interested or emotionally invested citizens of whatever nationality

The IMF and the Crises in Greece, Ireland, and Portugal International Monetary Fund. Independent Evaluation Office, International Monetary Fund. External Relations Dept., 2016-09-23 This volume book brings together nine background papers prepared for an evaluation by the IMF Independent Evaluation Office of the IMF and the crises in Greece Ireland and Portugal It presents an authoritative work on the evolving relationship between the IMF and the euro area a common currency area founded in 1999 consisting of advanced highly integrated economies in Europe The euro area or any common currency area for that matter has posed challenges to the IMF s operational activities as its Articles of Agreement contain no provision for joint membership The challenges became intense when a series of crises erupted in Greece Ireland and Portugal from 2009 to 2011 and the Fund was called upon to help intervene by offering its financing and crisis management expertise The IMF found itself in uncharted territory where there was no precedent or established procedure The chapters many of which are prepared by prominent academics and former senior IMF officials who are thoroughly familiar with internal procedures discuss various aspects of the IMF s engagement with the euro area including precrisis surveillance how key decisions were made how the IMF collaborated with European institutions and how it designed and implemented its lending programs with the three crisis countries The book gives prominence to governance related issues given the large voting share of more than 20 percent within the IMF of euro area members and the subsequent public perception that the IMF treated the euro area more favorably than it does developing and emerging market members The approaches are both cross cutting and country based Some chapters deal with issues related to the euro area as a whole while others focus on how the Fund engaged with individual euro area countries The book contains a statement on the IEO evaluation by the IMF Managing Director and a Summing Up of the Executive Board discussion held in July 2016

Greece in Crisis Dimitris Tziouvas, 2017-08-30 Since 2010 Greece has been experiencing the longest period of austerity and economic downturn in its recent history Economic changes may be happening more rapidly and be more visible than the cultural effects of the crisis which are likely to take longer to become visible however in recent times both at home and abroad the Greek arts scene has been discussed mainly in terms of the crisis While there is no shortage of accounts of Greece s economic crisis by financial and political analysts the cultural impact of austerity has yet to be properly addressed This book analyses hitherto uncharted cultural aspects of the Greek economic crisis by exploring the connections between austerity and culture Covering literary artistic and visual representations of the crisis it includes a range of chapters focusing on different aspects of the cultural politics of austerity such as the uses of history and archaeology the brain drain and the Greek diaspora Greek cinema

museums music festivals street art and literature as well as manifestations of how the crisis has led Greeks to rethink or question cultural discourses and conceptions of identity *The Flight of Icarus* Yiannis Drossos, 2020-12-10 This book provides a detailed analysis of the institutional transformations brought about by the financial crisis focusing on the institution building course of Europe and the Constitution bending course in several Member States It discusses the seemingly contradictory interplay between national and European institutions and the law resulting from the crisis arguing that the anti crisis exceptionality constitutes the matrix of the new normality of the reformed European economic governance The author carries out a critical analysis of the new economic governance and its case law with regular reference to relevant political episodes key economic figures and to the hitherto lax modes and rules The author also offers deep insights into the Greek adjustment programme and the crisis related Greek and Portuguese constitutional case law presented in comparison with the German and French case law The book concludes with a critical overview of the profound mutations in the role of national Constitutions instigated by the new European economic governance and the emergence of a democratically deficient meta constitutional mode of functioning of both the European institutions and national Constitutions *Background Papers on The IMF and the Crises in Greece, Ireland, and Portugal* Moisés J. Schwartz, Shinji Takagi, 2017-06-30 This volume book brings together nine background papers prepared for an evaluation by the IMF Independent Evaluation Office of the IMF and the crises in Greece Ireland and Portugal It presents an authoritative work on the evolving relationship between the IMF and the euro area a common currency area founded in 1999 consisting of advanced highly integrated economies in Europe The euro area or any common currency area for that matter has posed challenges to the IMF s operational activities as its Articles of Agreement contain no provision for joint membership The challenges became intense when a series of crises erupted in Greece Ireland and Portugal from 2009 to 2011 and the Fund was called upon to help intervene by offering its financing and crisis management expertise The IMF found itself in uncharted territory where there was no precedent or established procedure The chapters many of which are prepared by prominent academics and former senior IMF officials who are thoroughly familiar with internal procedures discuss various aspects of the IMF s engagement with the euro area including precrisis surveillance how key decisions were made how the IMF collaborated with European institutions and how it designed and implemented its lending programs with the three crisis countries The book gives prominence to governance related issues given the large voting share of more than 20 percent within the IMF of euro area members and the subsequent public perception that the IMF treated the euro area more favorably than it does developing and emerging market members The approaches are both cross cutting and country based Some chapters deal with issues related to the euro area as a whole while others focus on how the Fund engaged with individual euro area countries The book contains a statement on the IEO evaluation by the IMF Managing Director and a Summing Up of the Executive Board discussion held in July 2016 The Modern Hercules Alastair J.L. Blanshard, Emma Stafford, 2020-11-09 The Modern Hercules explores the reception of the

ancient Greek hero Herakles the Roman Hercules in western culture from the nineteenth century to the present day Each chapter considers a particular work or theme in detail exploring this complex hero's transformations of identity and significance in a wide range of modern media including literature visual arts and film The volume is one of four to be published in the Metaforms series examining the extraordinarily persistent figuring of Herakles Hercules in western culture drawing together scholars from a range of disciplines to offer a unique insight into the hero's perennial appeal *The Shortest History of Greece* James Heneage, 2023-03-21 Discover the cultural and political riches of Greece across 3 000 years from classical might to modern rebirth The Shortest History books deliver thousands of years of history in one riveting fast paced read Philosophy art democracy language even computers the glories of Greek civilization have shaped our world even more profoundly than we realize Pericles and the Parthenon may be familiar but what of Epaminondas the Theban general who saved the Greek world from Spartan tyranny Alexander the Great's fame has rolled down the centuries but the golden Hellenistic Age that followed is largely forgotten Byzantine conjures decadence and deadly intrigue yet the thousand year empire that ruled from Constantinople and saved Europe twice from invasion was in fact Greek Greece's modern chapter too tells of triumph and calamity from liberation and expansion to schism homegrown dictatorship Nazi occupation and civil war Today's nation is battered by austerity encroaching climate change and a refugee crisis yet unwavering in its ancient values James Heneage captures the full Grecian drama in this riveting short history revealing Greece as the wellspring of Western civilization and a model that may yet save modern democracy The Shortest History books deliver thousands of years of history in one riveting fast paced read *The Oxford Handbook of Modern Greek Politics* Kevin Featherstone, Dimitri A. Sotiropoulos, Dēmētrēs A. Sōtēropoulos, 2020 This volume is the authoritative Handbook guide to the development of Greek politics economy and society from the period of the fall of the Colonels Regime 1974 to the present day including the causes and consequences of the crisis in Greece and the aftermath of the crisis in comparative and historical perspective

Progress and Challenges of Nonfinancial Defined Contribution Pension Schemes Robert Holzmann, Edward Palmer, Robert Palacios, Stefano Sacchi, 2019-10-21 The individual account based but unfunded approach to mandated public pension systems is a reform benchmark for all pension schemes promising fair and financially sustainable benefits Nonfinancial defined contribution NDC pension schemes originated in Italy and Sweden in the 1990s were then adopted by Latvia Norway and Poland envisaged but not implemented in various other countries such as Egypt and Russia and remain under discussion in many nations around the world such as China and France In its complete form the approach also comprises budget financed basic income provisions and mandated or voluntary funded provisions Volume 1 of this book offers an assessment of countries that were early adopters before addressing key aspects of policy implementation and design review including how best to combine basic income provisions with an NDC scheme how to deal with heterogeneity in longevity and how to adjust NDC scheme design and labor market policies to deliver on reform expectations Volume 2

addresses a second set of issues including the gender pension gap and what family policies can do about it within the NDC framework labor market issues and administrative challenges of NDC schemes and how countries are coping the role of communication in these pension schemes the complexity of cross border pension taxation and much more Progress and Challenges of Nonfinancial Defined Contribution Pension Schemes is the third in a series of books analyzing the progress challenges and adjustment options of this reform revolution for mandated public pension systems Pension reform is a major issue in many countries The development of the nonfinancial defined contribution pension plan in the 90 s was a major advance in pension design By reporting actual country experiences and exploring properties of plan designs this latest collection of essays is a valuable contribution well worth reading Peter Diamond Professor at Massachusetts Institute of Technology 2010 winner of the Nobel Memorial Prize in Economic Sciences A highly stimulating publication for policy makers and researchers alike It pushes the analytical frontier for policy challenges that all public pension schemes are confronted with but that the nonfinancial defined contribution approach promises to handle best Noriyuki Takayama President Research Institute for Policies on Pension and Aging Tokyo and professor emeritus Hitotsubashi University Tokyo In a changing world where pensions are more than ever linked to labor markets communication tools and flexibility considerations this anthology provides a unique up to date analysis of nonfinancial defined contribution pension schemes By mixing international experiences and theoretical studies it demonstrates the high adaptability of such pension schemes to changing social challenges Pierre Devolder Professor of Finance and Actuarial Sciences Catholic University of Louvain Belgium

The Statesman's Yearbook 2017 Palgrave Macmillan, 2017-02-28 Now in its 153rd edition The Statesman's Yearbook continues to be the reference work of choice for accurate and reliable information on every country in the world Covering political economic social and cultural aspects the Yearbook is also available online for subscribing institutions www.statesmansyearbook.com

The Statesman's Yearbook 2023 Palgrave Macmillan, 2023-01-04 Now in its 159th edition The Statesman's Yearbook continues to be the reference work of choice for accurate and reliable information on every country in the world Covering political economic social and cultural aspects the Yearbook is also available online for subscribing institutions

A Concise History of Greece Richard Clogg, 2021-03-25 The fourth edition of Richard Clogg's classic account of Greek history from independence in 1830 to the present day

A Jungian and Mythological View of Economics Jennifer Degnan Smith, 2025-07-31 This book aims to re-vision economics by taking a Jungian view of the recent global economic crisis of the 2010s focusing on Greece's challenging experience in particular Recognizing the genius loci of Greece by taking a terrapsychological approach allows Greece to be an active participant in the discussions rather than purely an object to be studied Observing the crisis through the lenses of mythology cultural complexes and the God image deepens the understanding of modern day economics These viewpoints reveal the unconscious and archetypal elements at play in the dysfunctions Exposing the foundational issues is critical to redeeming economics and confirms the value in seeing

socioeconomic issues from a Jungian perspective The issues revealed through the exploration are not unique to Greece but rather reflect many of the fundamental problems of the current global economic system Thus like its ancient myths Greece s modern day story of suffering has insights for today s world The audience for this book includes and extends beyond Jungian psychology and will also appeal to some in the field of economics and those interested in the application of Jungian ideas to sociocultural issues **The Eye of the Xenos, Letters about Greece (Durrell Studies 3)** Richard Pine,Vera

Konidari,2021-05-04 The condition of Greece ever since its establishment as a sovereign state in 1830 has been the subject of intense international debate centring on its pivotal role in the Balkans This has been aggravated by Greece s economic collapse in 2010 and by the ongoing refugee crisis by environmental disasters terrorism and the Macedonian question This book s analysis and assessment of Greek social cultural and political life is trenchant up front and passionate based on the author s belief that one cannot love Greece without also mourning the fault lines in bureaucracy and the dynastic politics which have dominated it since its inception This book features a selection of the author s Letters from Greece from The Irish Times and his Eye of the Xenos from the Greek newspaper Kathimerini in its entirety in both English and a Greek translation including columns which Kathimerini refused to print due to the nature of their political commentary **The Statesman's**

Yearbook 2024 Palgrave Macmillan,2024-01-03 Now in its 160th edition The Statesman s Yearbook continues to be the reference work of choice for accurate and reliable information on every country in the world Covering political economic social and cultural aspects the Yearbook is also available online for subscribing institutions **A Happy Future Is a Thing of the Past** Pavlos Roufos,2018-09-15 Since 2010 Greece s social and economic conditions have been irreversibly transformed due to austerity measures imposed by the European troika and successive Greek governments These stringent restructuring programs were intended to make it possible for Greece to avoid default and improve its debt position and to reconfigure its economy to escape forever the burden of past structural deficiencies But things have not gone according to plan Eight years later none of these targets have been met If the programs were doomed to fail from the start as many claim what were the real objectives of such devastating austerity In this latest installment in Reaktion s Field Notes series published in association with the Brooklyn Rail Pavlos Roufos answers this key question in an insightful critical analysis of the origins and management of the 2010 Greek economic crisis Setting the crisis in its historical context Roufos explores the creation of the Eurozone its glorious years and today s political threats to its existence By interweaving stories of individual people s lived experiences and describing in detail the politicians policies personalities and events at the heart of the collapse he situates its development both in terms of the particularities of the Greek economy and society and the overall architecture of Europe s monetary union This broad examination also illuminates the social movements that emerged in Greece in response to the crisis unpacking what both the crisis managers and many of their critics presented as a given that a happy future is a thing of the past *In Defence of Europe* Loukas Tsoukalis,2016-06-16 Europe has not been so weak and divided

for a long time Buffeted by a succession of crises it has shown a strong collective survival instinct but a poor capacity to deliver In times when the tectonic plates are shifting and tension between global markets and national democracies is rising can Europe hold together under what terms and indeed for what purpose The euro crisis has left big scars and is not over yet Economic divergence has grown between and within countries leading in turn to political fragmentation and the rise of populism And growth remains slow fragile and uneven Europe is in a bind it is difficult to go forwards and scary to go backwards In between it is an unhappy and unstable state of affairs Looking further afield a more assertive Russia and an imploding neighbourhood may not even allow Europe the luxury to decline in grace A convinced European and familiar with the world of Brussels Loukas Tsoukalis is critical of the way Europe has handled its multiple crises in recent years He addresses the key issues and difficult choices facing Europe today Can Europe collectively manage globalization combine growth with inclusive societies and reconcile its apparent yearning for soft power with the often hard reality of the world outside Individual countries cannot handle these challenges on their own While knowing full well the difficulties in reaching a common European stance Tsoukalis is also acutely aware of the consequences of failure *Who's to Blame for Greece?*

Theodore Pelagidis, Michael Mitsopoulos, 2021-05-07 This expanded and enlarged third edition of Theodore Pelagidis and Michael Mitsopoulos popular *Who's to Blame for Greece* covers almost a decade of Greece's economic crisis from 2009 to 2019 as well as recent developments in the first months of 2020 It provides an overview of recent developments in the Greek economy and outlines the most important obstacles to a return to robust and sustainable growth rates It considers the new optimism being developed in Greece after the crisis but also the policy challenges facing Greece emanating from a deeply hurt economy in the aftermath of the crisis and the structural problems that persist The book covers the most recent issues that affect the Greek economy including the migration crisis at the borders with Turkey as well as a faltering global economy hit by the Covid 19 pandemic This book will appeal to researchers practitioners and policy makers interested in the EU and the political economy of Greece and offers valuable updates on the second edition

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