

Figure 1

100

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- | Year | Deposit | Balance | Interest | Total |
|--------------|---------------------|------------|----------|------------|
| (1) June | $\$240 - \$240 = 0$ | $\$240$ | $\$4.80$ | $\$244.80$ |
| (2) December | $\$240$ | $\$484.80$ | $\$9.70$ | |

$$974.74 (.04) = 39.00$$

Springboard Course 2 Unit 3

Michelle Lowe, Jim Pugh



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