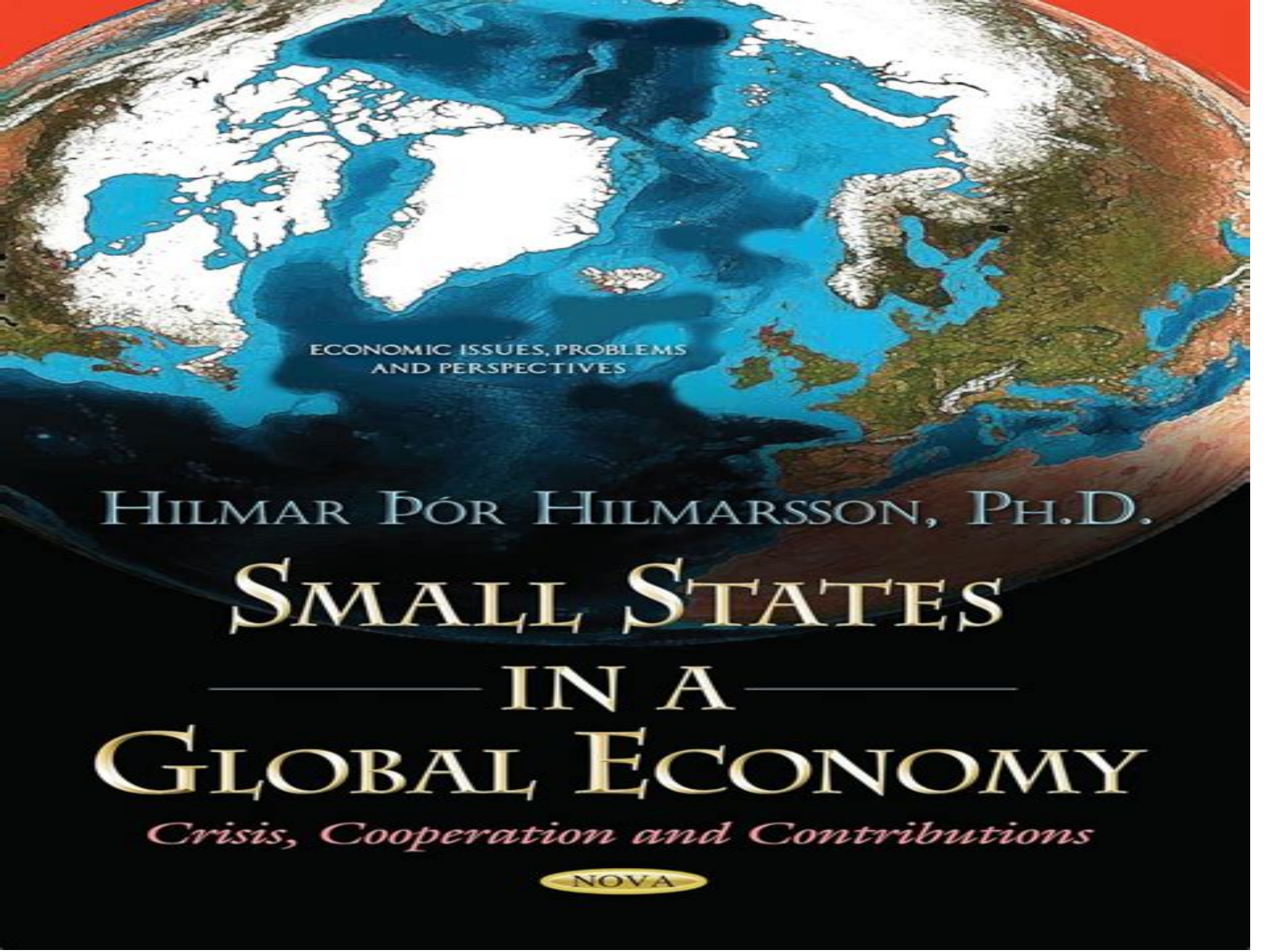




ECONOMIC ISSUES, PROBLEMS
AND PERSPECTIVES

HILMAR ÞÓR HILMARSSON, Ph.D.

SMALL STATES
— IN A —
GLOBAL ECONOMY

Crisis, Cooperation and Contributions

NOVA

Small States In A Global Economy Crisis Cooperation And Contributions

Lino Briguglio



Small States In A Global Economy Crisis Cooperation And Contributions:

Small States in a Global Economy Hilmar Þór Hilmarsson, 2014 In an era of globalisation no country can be an island disconnected from the rest of the world and small states are now integrated in the global economy The analysis in this book shows that the experiences of small states can be valuable for other countries but at the same time small states can be vulnerable This book discusses several issues that are of global importance and analyses how small states are affected why they can be vulnerable and how their experiences can be beneficial globally including for larger states The issues discussed include the 2008 global economic and financial crisis governance issues and vulnerabilities in small states with small institutions and limited administrative capacity international development cooperation and how small states can contribute to the global transition to clean energy Each chapter is a case study

Small States and the European Union Lino Briguglio, 2016-06-10 The Economies of European Union Small Member and Candidate States deals with the small states and candidate states of the EU with a focus on their economic structure and performance and the impact of EU membership past actual and potential on the economy The small states to be covered are those with a population of 3 million or less namely Cyprus Estonia Iceland Latvia Lithuania Luxembourg Malta Macedonia Montenegro and Slovenia This title adds to the literature on the EU on regional integration generally and on small states It delves into the special constraints of small economic size and examines why and how the small states of Europe manage to compete albeit not without difficulty with the larger states in the block where free trade prevails The book answers the following research questions What are the special economic development constraints faced by the small states of the EU What policy options have been used by or are available to these small states to address these constraints How can the economic resilience and competitiveness of these states be enhanced Has EU membership been mostly advantageous for these small states What are the economic prospects for these states as EU member states The book is aimed primarily for students of EU affairs and of regional integration in general It will also be useful for students of subjects relating to small states It may also appeal to policy makers of small states and to officials of international and regional organisations that have a constituency that includes small states

Small States Commonwealth Secretariat, 2012-12-30 This unique annual collection of key economic and statistical data on states with fewer than five million inhabitants is an essential reference for economists planners and policy makers The Commonwealths definition of small states is those with a population of one and a half million or less For comparison purposes this volume presents where available data on states with a population of up to five million The book contains 68 tables covering selected economic social demographic and Millennium Development Goal indicators culled from international and national sources and also presents information unavailable elsewhere A detailed parallel commentary on trends in Commonwealth small states looking at growth employment inflation human development and economic policy permits a deeper understanding of underlying developments behind the figures The book also includes four articles focusing on the green economy The

Implementation of Low carbon and Green Economy Measures in Small Island Developing States by Vernese Inniss From Brown to Green Opportunities for Environmentally Sound Development in Small States by Cletus I Springer A Green Investment Analysis Using System Dynamics Modelling The Case of Mauritius by Andrea M Bassi and Prakash N K Deenapanray and Rethinking the Institutional Framework for the Implementation of the Programme of Action for the Sustainable Development of Small Island Developing States and the Mauritius Strategy for the Further Implementation of the BPOA by the Commonwealth IAESD Group **Small States in Multilateral Economic Negotiations** Amrita

Narlikar, 2016-04-08 This book addresses the puzzle Can David take on Goliath in multilateral economic negotiations and if so then under what conditions The question of how the weak bargain with the strong in international politics is exciting theoretically and empirically In a world of ever increasing interdependence and also a time of economic crisis it acquires even greater significance With the help of issue specific case studies the volume offers new insights into the vulnerabilities that small states face in multilateral economic negotiations and also mechanisms whereby these weaknesses might be overcome and even used as an advantage The attention that this volume pays to questions of smallness and negotiation allow it to address a long standing problem of international politics The case studies which cover monetary financial trade and climate change negotiations ensure a unique and valuable topicality to the volume This book was published as a special issue of The Round Table **Small States and Shelter Theory** Baldur Thorhallsson, 2018-10-03 Small states are dependent on

the economic political and societal shelter provided by larger states and international organizations to survive and prosper Iceland provides an ideal case study for shelter theory due both to its smallness as compared with its larger neighbouring states as well as its status as both an entity and then as a state That Iceland has historically been so isolated relative to other small European states also makes it easier to trace the country's interactions with other actors since the impact of each interaction can be measured more definitively thus broadening the theory's validity and offering new insights into its operations The contributors to this volume focus on the extent of Iceland's external engagement with other states and the domestic consequences of this interaction Societal shelter in terms of transfer of norms and values is as of much importance as economic and political shelter By unpacking the structure of Iceland's external relations this book demonstrates both the size related disadvantages and the unique needs of small states to evaluate explain and predict small state behaviour This book will be of interest to all scholars in international relations especially those interested in small state behaviour *Small States and International Security* Clive Archer, Alyson J.K. Bailes, Anders Wivel, 2014-03-14 This book explains what small

states are and explores their current security challenges in general terms and through specific examples It reflects the shift from traditional security definitions emphasizing defence and armaments to new security concerns such as economic societal and environmental security where institutional cooperation looms larger These complex issues linked with traditional power relations and new types of actors need to be tackled with due regard to democracy and good governance Key policy

challenges for small states are examined and applied in the regional case studies The book deals mainly with the current experience and recent past of such states but also offers insights for their future policies Although many of the states covered are European the study also includes African Caribbean and Asian small states Their particular interest and relevance is outlined as is the connection between their security challenges and their smallness Policy lessons for other states are then sought The book is the first in depth multi continent study of security as an aspect of small state governance today It is novel in placing the security dilemmas of small states in the context of wider ideas on international and institutional change and in dealing with non European states and regions

A Small State's Guide to Influence in World Politics Tom Long, Thomas Stephen Long, 2022 A complete guide for how small states can be strikingly successful and influential if they assess their situations and adapt their strategies Small states are crucial actors in world politics Yet they have been relegated to a second tier of International Relations scholarship In *A Small State's Guide to Influence in World Politics* Tom Long shows how small states can identify opportunities and shape effective strategies to achieve their foreign policy goals To do so Long puts small states relationships at the center of his approach Although small states are defined by their position as materially weaker actors vis a vis large states Long argues that this condition does not condemn them to impotence or irrelevance Drawing on typological theory Long builds an explanation of when and how small states might achieve their goals The book assesses a global range of cases both successes and failures and offers a set of tools for scholars and policymakers to understand how varying international conditions shape small states opportunities for influence

Global Political Economy John Ravenhill, 2011-01-13 Featuring carefully edited contributions from an impressive line up of international scholars *Global Political Economy* Third Edition is an authoritative introduction that combines coverage of history and theoretical approaches with contemporary issues and debates The expert contributors offer a diverse range of perspectives and insights into the relevance of global political economy within international relations Fully up to date the third edition features substantially revised chapters that reflect the latest developments in global political economy particularly the events and outcomes of the 2008 financial crisis The text is enhanced by pedagogical features and a two color design A Companion Website offers resources for students a flashcard glossary a timeline and links and instructors PowerPoint based slides case studies and figures and tables from the book

Beyond Borders: The New Regionalism in Latin America Inter-American Development Bank, 2002-10-10 Although regional integration initiatives have a long history in the world economy these efforts have expanded significantly since the 1990s In Latin America and the Caribbean a wave of regional integration initiatives has included free trade areas customs unions and steps towards common markets The emergence of this new regionalism of trade in which global and regional forces complement one another has been driven by such factors as the opening up of economies and structural reforms This year's edition of *Economic and Social Progress in Latin America* explores the dimensions of integration macroeconomic coordination and the effects of regional integration on productivity

market access foreign direct investment infrastructure and income inequality Topics include subregional integration schemes the multilateral trade agenda launched in Doha initiatives such as the Free Trade Area of the Americas and interregional agreements with the European Union

The Political Economy of Digital Ecosystems Meelis Kitsing, 2021-08-18 This book connects political economy perspectives with scenario planning for mapping out future trajectories of digital ecosystems The focus is purposefully on digital ecosystems as it encompasses economic political and social contexts on a global national and local level The diversity of political economy approaches allows the author to explore alternative meanings of digital ecosystem development which is particularly useful for envisioning alternative futures Often visions about the future of digital ecosystems suffer from a lack of imagination and confirmation bias which is favorable to the extrapolation of current trends A wide range of political economy perspectives applied through positivist theorizing in this book shows different interpretations of developments in digital ecosystems Scenario planning teams around the world have applied a collective imagination to show how future trajectories can be radically different from the current trends The book outlines meta scenarios for alternative futures of the political economy of digital ecosystems by reviewing and synthesizing the work of foresight teams These meta scenarios served as insights for developing four scenarios for European digital ecosystems through the workshops with high level executives and experts The scenarios identified the nature of EU cooperation and the development of digital infrastructure as key drivers These four scenarios developed in the workshops are further operationalized in a specific context by exploring the implications for Estonia as well as for Chinese investments in European platforms This exercise shows how scenarios of digital ecosystems can be used for stress testing decisions and strategies Decision makers students scholars and other stakeholders in a wide range of industries ranging from academia to ride sharing can use the scenarios for reframing different development trajectories and future proofing their strategies The scenarios can be further developed and modified for specific purposes and contexts as they are not written in stone

When Things Don't Fall Apart Ilene Grabel, 2019-08-06 An account of the significant though gradual uneven disconnected ad hoc and pragmatic innovations in global financial governance and developmental finance induced by the global financial crisis In When Things Don't Fall Apart Ilene Grabel challenges the dominant view that the global financial crisis had little effect on global financial governance and developmental finance Most observers discount all but grand systemic ruptures in institutions and policy Grabel argues instead that the global crisis induced inconsistent and ad hoc discontinuities in global financial governance and developmental finance that are now having profound effects on emerging market and developing economies Grabel's chief normative claim is that the resulting incoherence in global financial governance is productive rather than debilitating In the age of productive incoherence a more complex dense fragmented and pluripolar form of global financial governance is expanding possibilities for policy and institutional experimentation policy space for economic and human development financial stability and resilience and financial inclusion Grabel draws on key theoretical commitments of

Albert Hirschman to cement the case for the productivity of incoherence Inspired by Hirschman Grabel demonstrates that meaningful change often emerges from disconnected erratic experimental and inconsistent adjustments in institutions and policies as actors pragmatically manage in an evolving world Grabel substantiates her claims with empirically rich case studies that explore the effects of recent crises on networks of financial governance such as the G 20 transformations within the IMF institutional innovations in liquidity support and project finance from the national to the transregional levels and the rebranding of capital controls Grabel concludes with a careful examination of the opportunities and risks associated with the evolutionary transformations underway

Coronavirus Politics Scott L. Greer, Elizabeth J King, Elize Massard da Fonseca, Andre Peralta-Santos, 2021-04-19 COVID 19 is the most significant global crisis of any of our lifetimes The numbers have been stupefying whether of infection and mortality the scale of public health measures or the economic consequences of shutdown *Coronavirus Politics* identifies key threads in the global comparative discussion that continue to shed light on COVID 19 and shape debates about what it means for scholarship in health and comparative politics Editors Scott L Greer Elizabeth J King Elize Massard da Fonseca and Andr Peralta Santos bring together over 30 authors versed in politics and the health issues in order to understand the health policy decisions the public health interventions the social policy decisions their interactions and the reasons The book s coverage is global with a wide range of key and exemplary countries and contains a mixture of comparative thematic and templated country studies All go beyond reporting and monitoring to develop explanations that draw on the authors expertise while engaging in structured conversations across the book

East Asian Development Model Shiping Hua, Ruihua Hu, 2014-12-17 Given the impressive growth in East Asia after World War II initially led by Japan the region s development models have been scrutinized since the 1980s The shared Confucian cultural heritage strong government guidance and export led economies were often cited as contributors to the impressive growth However major changes have taken place in Asia on and around the turn of the century Japan experienced two decades of economic slow down while World Bank figures reveal that China is poised to become the largest economy in the world in 2014 overtaking the United States Bearing this in mind is it even possible to formulate an East Asian development model in the context of a shifting twenty first century And if so what is it This book addresses this issue by looking at the economic political and cultural perspectives of China Japan and South Korea focusing on dynamism and potential consensus regarding an East Asian development model The chapters offer a historical background to the East Asian development model as well as in depth case studies of each of the countries concerned to show that whilst the East Asian development model does have distinct characteristics as compared with other areas and other countries may draw some insights from the East Asian experience it is not a panacea that fits all circumstances and fits all times This book will be welcomed by students and scholars of Asian economics Asian politics international political economy and development studies

The Small Gulf States Khalid Almezaini, Jean-Marc Rickli, 2016-12-08 Small states are often believed to have been resigned to the margins of

international politics However the recent increase in the number of small states has increased their influence and forced the international community to incorporate some of them into the global governance system This is particularly evident in the Middle East where small Gulf states have played an important role in the changing dynamics of the region in the last decade The Small Gulf States analyses the evolution of these states foreign and security policies since the Arab Spring With particular focus on Oman Qatar and the United Arab Emirates it explores how these states have been successful in not only guaranteeing their survival but also in increasing their influence in the region It then discusses the security dilemmas small states face and suggests a multitude of foreign and security policy options ranging from autonomy to influence in order to deal with this The book also looks at the influence of regional and international actors on the policies of these countries It concludes with a discussion of the peculiarities and contributions of the Gulf states for the study of small states foreign and security policies in general Providing a comprehensive and up to date analysis of the unique foreign and security policies of the states of the Gulf Cooperation Council GCC before and after the Arab Spring this book will be a valuable resource for students and scholars of Middle East studies foreign policy and international relations

Resilience and Growth in the Small States of the Pacific Hoe Ee Khor, Mr. Roger P. Kronenberg, Ms. Patrizia Tumbarello, 2016-08-10 Pacific island countries face unique challenges to realizing their growth potential and raising living standards This book discusses ongoing challenges facing Pacific island countries and policy options to address them Regional cooperation and solutions tailored to their unique challenges as well as further integration with the Asia and Pacific region will each play a role With concerted efforts Pacific island countries can boost potential growth increase resilience and improve the welfare of their citizens

The Rise of Post-Hegemonic Regionalism Pía Riggirozzi, Diana Tussie, 2012-01-07 This book offers a timely analysis and a novel and nuanced argument about post neoliberal models of regional governance in non European contexts It provides the first in depth empirically driven analysis of current models of regional governance in Latin America that emerged out of the crisis of liberalism in the region It contributes to comparative studies of the contemporary global political economy as it advances current literature on the topic by analysing distinctive overlapping and conflicting trajectories of regionalism in Latin America The book critically explores models of transformative regionalism and specific dimensions articulating those models beyond neoliberal consensus building As such it contests the overstated case of integration as converging towards global capitalism It provides an analytical framework that not only examines the what how who and why in the emergence of a specific form of regionalism but sets the ground for addressing two relevant questions that will push the study of regionalism further What factors enable or constrain how transformative a given regionalism is or can be with respect to the powers and policies of states encompassed by it and What factors govern how resilient a given regionalism is likely to be under changing political and economic conditions

Neoliberalism, Globalization, and Inequalities Vicente Navarro, 2020-05-06 Since U S President Reagan and U K Prime Minister Thatcher a major ideology under the name of economic science has been expanded

worldwide that claims that the best policies to stimulate human development are those that reduce the role of the state in economic and social lives privatizing public services and public enterprises deregulating the mobility of capital and labor eliminating protectionism and reducing public social protection This ideology called neoliberalism has guided the globalization of economic activity and become the conventional wisdom in international agencies and institutions such as the IMF World Bank World Trade Organization and the technical agencies of the United Nations including the WHO Reproduced in the Washington consensus in the United States and the Brussels consensus in the European Union this ideology has guided policies widely accepted as the only ones possible and advisable This book assembles a series of articles that challenge that ideology Written by well known scholars these articles question each of the tenets of neoliberal doctrine showing how the policies guided by this ideology have adversely affected human development in the countries where they have been implemented

The Gulf States and the Horn of Africa Robert Mason, Simon Mabon, 2022-01-25 The Gulf States and the Horn of Africa takes a deep dive into the complexities of power projection political rivalry and conflict across the Red Sea and beyond Focusing on the nature of interregional connections between the Gulf and the Horn it explores the multifaceted nature of relations between states and the two increasingly important subregions Bringing together scholars working on and in both regions the book considers strategic competition between Saudi Arabia and Iran and between the UAE and both Qatar and Turkey along with other international engagement such as joint anti piracy operations counterterrorism cooperation security assistance base agreements and economic development Drawing on a range of subject expertise and field research across case study countries the volume adds to the sparse literature on the regional and international politics of the Horn of Africa and Red Sea gleaning specific insights from contemporary reflections across the book This is essential reading for students and researchers interested in the Horn of Africa and the evolving regional geopolitics of the Gulf

International Political Economy in the 21st Century Roy Smith, Imad El-Anis, Christopher Farrands, 2017-02-10 Understanding of the theories that underpin international political economy IPE and their practical applications is crucial to the study of international relations politics development and economics This is a comprehensive and accessible introduction to the field with an engaging and coherent foundation to the subject It considers traditional and alternative approaches to IPE and in doing so elucidates key concepts assumptions and the intellectual and historical context in which they arose and developed At all times it makes clear their relevance to issues from trade finance and government to environment technology health labour security migration development and culture The book encourages independent reflection and critical thinking through a range of in text guiding features In addition each chapter presents theoretical analysis alongside contemporary issues helping the reader to relate to the real world of IPE and to better understand how theory helps inform interpretation of it New to this edition comprehensively updated to include key coverage of the post 2015 framework of the Sustainable Development Goals the financial crisis and international government responses successful or otherwise to recent challenges

fully updated data reflective questions recommended readings concept and example boxes and illustrations new chapters on health migration and labour additional coverage of trade theories and key contemporary issues such as national versus human security economic versus human development and illegal networks in global trade *Europe Alone* David Schultz,Aurelija Puraite,Vidmante Giedraityte,2022-09-28 Since the end of World War II and the breakup of the Soviet Union in 1991 the United States has taken the lead in maintaining European security through its membership in NATO However the economic and political positions of both the United States and Europe have changed in the last seventy five years leading many to wonder if America is still willing and able to provide for Europe s security needs especially at a time when the Russian Federation has become a more aggressive military and political player *Europe Alone* explores the prospects of European security in a future when the United States may no longer be a reliable partner Leading security scholars offer a multifaceted approach to the changing role and meaning of national security into the future They look at European security issues from the perspective of small states and seek to broaden the concept of security beyond traditional domestic policing or national defense

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