TALLY ERA टेक अ चॅलेंज)TAC)

 Accounting is the process of systematically recording, classifying, and summarizing the financial information.

True

- In the single entry system, all the credit transactions and accrued liabilities are omitted.

 True
- are the amount payable against the credit purchase.
- General ledger serves the purpose of re-classifying and summarizing all the information recorded in the cash book and journal, according to the account heads.

 True
- Which of these record different types of incomes or expenses? Nominal account
- Which of these is the closing balance of all the ledger accounts (except closing stock) for a specific date?Trial balance
- Manual accounting requires a lot of manpower as compared to the computerized accounting. TRUE
- Tally Solutions was founded in the year ______.
 1986
- The Tally Help option appears on _____.

 Horizontal Button Bar
- 10. If you see a single underline below a keyboard character in Tally, you should press which special key along with it?
 Alt
- Directory is the path where the company data is stored in Tally.
 True
- If you delete a company, you can still recover its records.
- 13.In order to set various company features required for transaction entries, click F11: Features on the ______. Vertical button Bar
- 14. To go to Accounting Features, you need to use which function key?
 F1
- 15. The Default Credit Period option is displayed on enabling which of these options? Maintain Bill-wise Details

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