

CHAPTER 1

Introduction to Project Management

DISCUSSION QUESTIONS

1. Why is there a new or renewed interest in the field of project management?

Answer:

More and more projects are being done by a variety of organizations. The projects are more complex and often involve the use of new technologies. Organizations are struggling to find better ways to manage their projects.

2. What is a project, and what are its main attributes? How is a project different from what most people do in their day-to-day jobs? What is the triple constraint? What other factors affect a project?

Answer:

A project is "a temporary endeavor undertaken to create a unique product, service, or result" (PMBOK Guide, 2013). In addition to being temporary and unique, other attributes of projects are that they are developed using progressive elaboration, require resources from various areas, should have a primary customer or sponsor, and involve uncertainty. Projects are different from day-to-day activities primarily because they have focused goals and definite beginning and ending dates. The triple constraint is managing scope, time, and cost goals. Other factors that affect a project include quality, risk, human resources, communications, and stakeholders.

3. What is project management? Briefly describe the project management framework, providing examples of stakeholders, knowledge areas, tools and techniques, and project success factors.

Answer:

Project management is "the application of knowledge, skills, tools, and techniques to project activities in order to meet project requirements" (PMBOK Guide, 2013). The project management framework graphically shows the process of beginning with stakeholders' needs and expectations, applying the nine project management knowledge areas and various tools and techniques to lead to project success and then enterprise success. For example, if a project were to implement an ERP system for a large company, the stakeholders would include managers and users from many different departments (finance, manufacturing, human resources, IT, etc.), all nine knowledge areas would be important, numerous tools and techniques would be applied (see Table 1-1), and project success might be based on implementing key functions by a certain time for a certain cost or having the new system pay for itself within a certain time period.

4. What is a program? What is a project portfolio? Discuss the relationship between projects, programs, and portfolio management and the contributions they each make to enterprise success.

Answer:

A program is "a group of projects managed in a coordinated way to obtain benefits and control not available from managing them individually" (PMBOK Guide, 2013). Project portfolio management focuses on managing projects as

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**Shailendra Palvia, Prashant
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