

Memorandum of association

Kannur University

Memorandum of association - Assignment

Meaning of memorandum association & It's contents

A company is formed when a number of people come together for achieving a specific purpose. This purpose is usually commercial in nature. Companies are generally formed to earn profit from business activities. To incorporate a company, an application has to be filed with the Registrar of Companies (ROC). This application is required to be submitted with a number of documents. One of the fundamental documents that are required to be submitted with the application for incorporation is the Memorandum of Association.

Contents of Memorandum of Association

The Memorandum of Association contains the following clauses:

1.Name Clause :Under this clause, the name of the company is stated. Any suitable name ay be chosen subject to the following restrictions;

(i) The name of a company must end with the word 'Limited' if it is a public company and with the words 'private Limited' if it is a private company.

(ii) The proposed name should not be identical with the name of any existing company.

(iii) The proposed name should not be identical or similar to the name of any existing company.

Registered Office Clause : This clause contains the name of the state in which the Registered Office of the company is to be situated. This is required to state in the Memorandum of Association of the company.

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Solution Of Npaper Memorandum

Jessica J Manson



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