NTA UGC NET ECONOMICS ANSWER KEY DEC 2018



Q1. Consider the following statements about the average fixed cost of a firm

- Its slope is always negative
- ii. Its slope is always greater than one
- iii. Its slope is always equal to one
- Elasticity with respect to output is equal to one

Choose the correct answer from the code given below:

Code:

- 1. i & iv
- only iii
- 3. H & HI
- 4. only i

AMS: 1

Q2. In the year 2015-16, India has not been an importer of which of the following products?

- i. Apples
- III. Rice
- iii. Pulses

Choose the correct answer from the code given below:

Code:

- ii & iii.
- 2. I & iii
- only iii
- 4. i, ii & iii

ANS: 3

Q3. Planning from below is known as

- 1. functional planning
- 2. structural planning
- 3. centralized planning
- decentralized planning

ANS: 4

Q4. Which is the required capital adequacy ratio for a new bank to apply for a license under the draft guidelines of RBI?

- 1 9%
- 2. 10%
- 3. 11%
- 4. 12%

ANS: 4

Q5. Arrange the following crop insurance schemes in the chronological order of their launch

- Comprehensive crop insurance scheme
- ii. National agriculture insurance
- iii. Modified national agriculture
- iv. Pradhan mantra fasal bima yojana

Choose the correct answer from the code given below:

- 1. i, iii, ii, iv
- 2. II. III. I. IV
- i, ii, iii, iv.
- 4. III. ii. iv. i

ANS: 3

Q6. Balance of payment on capital account does not include

- government loans to foreign governments
- 2. net income transfers
- 3. balancing foreign direct investments
- foreign portfolio investment

ANS:2

Q7. Which of the following statements is/are correct about Uzawa's theorem?

 The technical progress is Harrod neutral only

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Dheeraj Kumar Singh

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