

STARBUCKS CORPORATION

Consolidated Statements of Earnings / Consolidated Balance Sheets
[In millions, except per share data]



Period Year Ended	Nov. 1, 2009	Nov. 1, 2008	Nov. 27, 2007
Net revenues			
Company-operated stores	\$1,882.4	\$1,862.5	\$1,780.7
Licensed stores	1,002.5	875.2	795.8
CPV, trademarks and other	1,060.5	868.7	788.5
Total net revenues	3,945.4	3,606.4	3,365.0
Cost of sales including occupancy costs	4,489.3	4,454.6	4,334.9
Store operating expenses	3,803.7	3,701.4	3,425.7
Other operating expenses	402.0	295.2	264.4
Depreciation and amortization expenses	122.3	110.4	104.7
General and administrative expenses	636.1	568.5	453.9
Manufacturing charges	0.0	51.0	132.4
Total operating expenses	9,453.4	8,981.1	8,315.0
Gain on sale of properties	30.2	0.0	0.0
Income from equity investments	171.7	168.1	121.9
Operating income	1,733.0	1,493.4	1,051.9
Interest income and other, net	115.9	50.2	37.8
Interest expense	(51.0)	(32.7)	(29.1)
Earnings before income taxes	1,897.9	1,510.9	1,060.6
Income taxes	563.0	468.7	398.4
Net earnings including noncontrolling interests	1,334.9	1,042.2	662.2
Net earnings (loss) attributable to noncontrolling interests	2.2	2.7	6.7
Net earnings attributable to Starbucks	\$1,332.7	\$1,039.5	\$655.5
Earnings per share—basic	\$1.66	\$1.27	\$0.83
Earnings per share—diluted	\$1.42	\$1.24	\$0.70
Weighted average shares outstanding			
Basic	798.3	744.4	738.7
Diluted	793.7	739.2	735.9
Cash dividends declared per share	\$0.58	\$0.56	\$0.00

Assets	Nov. 1, 2009	Nov. 1, 2008
Current assets		
Cash and cash equivalents	\$1,248.7	\$1,768.8
Short-term investments—available-for-sale securities	855.8	288.5
Short-term investments—trading securities	47.8	49.2
Accounts receivable, net	384.5	302.7
Inventory	965.6	943.3
Accounts payable, net	180.3	198.8
Deferred income taxes, net	128.4	189.2
Total current assets	3,701.1	3,730.5
Long-term investments—available-for-sale securities	107.0	150.8
Equity and real estate investments	172.2	140.5
Property, plant and equipment, net	2,355.8	2,475.5
Other assets	257.7	346.5
Other intangible assets	111.9	78.8
Goodwill	321.6	362.4
Total Assets	\$7,026.4	\$6,385.3
Liabilities and Equity	Nov. 1, 2009	Nov. 1, 2008
Current liabilities		
Accounts payable	148.0	202.8
Accrued compensation and related costs	354.4	403.8
Accrued occupancy costs	148.3	173.2
Accrued taxes	109.2	108.2
Insurance reserves	148.6	146.2
Other accrued liabilities	275.0	262.8
Deferred income	445.2	414.1
Total current liabilities	1,638.7	1,711.1
Long-term debt	549.5	549.4
Other long-term liabilities	147.3	175.1
Total liabilities	2,335.5	2,435.6
Shareholders' equity		
Common stock (\$0.001 par value)—authorized, 1,200.0 shares; issued and outstanding, 794.8 and 792.8 shares, respectively for shares 2.4 common stock units in both periods	0.7	0.7
Additional paid-in capital	1.1	108.2
Other additional paid-in capital	35.4	35.4
Retained earnings	4,259.4	3,475.2
Accumulated other comprehensive income	46.2	57.2
Total shareholders' equity	4,693.9	3,949.7
Noncontrolling interests	2.4	7.8
Total equity	4,696.3	3,957.5
Total liabilities/equity	\$7,031.8	\$6,393.1

Starbucks Annual Report For 2008

Mario Glowik



Starbucks Annual Report For 2008:

Starbucks Annual Report For 2008 Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has been much more evident than ever. They have the ability to inspire, provoke, and ignite change. Such is the essence of the book **Starbucks Annual Report For 2008**, a literary masterpiece that delves deep into the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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Table of Contents Starbucks Annual Report For 2008

1. Understanding the eBook Starbucks Annual Report For 2008
 - The Rise of Digital Reading Starbucks Annual Report For 2008
 - Advantages of eBooks Over Traditional Books
2. Identifying Starbucks Annual Report For 2008
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Starbucks Annual Report For 2008
 - User-Friendly Interface
4. Exploring eBook Recommendations from Starbucks Annual Report For 2008
 - Personalized Recommendations
 - Starbucks Annual Report For 2008 User Reviews and Ratings
 - Starbucks Annual Report For 2008 and Bestseller Lists
5. Accessing Starbucks Annual Report For 2008 Free and Paid eBooks

- Starbucks Annual Report For 2008 Public Domain eBooks
- Starbucks Annual Report For 2008 eBook Subscription Services
- Starbucks Annual Report For 2008 Budget-Friendly Options
- 6. Navigating Starbucks Annual Report For 2008 eBook Formats
 - ePub, PDF, MOBI, and More
 - Starbucks Annual Report For 2008 Compatibility with Devices
 - Starbucks Annual Report For 2008 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Starbucks Annual Report For 2008
 - Highlighting and Note-Taking Starbucks Annual Report For 2008
 - Interactive Elements Starbucks Annual Report For 2008
- 8. Staying Engaged with Starbucks Annual Report For 2008
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Starbucks Annual Report For 2008
- 9. Balancing eBooks and Physical Books Starbucks Annual Report For 2008
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Starbucks Annual Report For 2008
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Starbucks Annual Report For 2008
 - Setting Reading Goals Starbucks Annual Report For 2008
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Starbucks Annual Report For 2008
 - Fact-Checking eBook Content of Starbucks Annual Report For 2008
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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