

Quiz & Worksheet - Financial Statement Ratios

1. There are five basic _____ which are calculated using information found in the balance sheet and income statement that are measures of the productivity and efficiency of a business.

- ☐ financial statement ratios
- ☐ industry ratios
- ☐ investment ratios
- ☐ market entry ratios

2. Using the image of the balance sheet, what is this company's current ratio?

Balance Sheet December 31, 2019			
Assets		Liabilities	
Current Assets		Current Liabilities	
Cash	\$1,000	Accounts Payable	\$8,000
Accounts Receivable	500	Accounts Payable	400
Prepaid Rent	1,000	Unearned Revenue	1,000
Inventory	<u>\$5,000</u>	Total Current Liabilities	<u>\$9,400</u>
Total Current Assets	<u>\$1,500</u>	Long-term Liabilities	<u>\$9,500</u>
		Total Liabilities	<u>\$18,900</u>
Long-term Assets		Owner's Equity	
Land/building improvements	100,000	Retained Earnings	\$1,800
Accumulated Depreciation	<u>(1,000)</u>	Common Stock	<u>\$5,000</u>
Total Long-term Assets	<u>\$99,000</u>	Total Owner's Equity	<u>\$6,800</u>
Total Assets	<u>\$100,500</u>	Total Liabilities and Owner's Equity	<u>\$100,500</u>

- ☐ .49
- ☐ 1.46
- ☐ 1.48
- ☐ 1.49

3. Calculate this company's quick ratio using the balance sheet image.

Balance Sheet December 31, 2019			
Assets		Liabilities	
Current Assets		Current Liabilities	
Cash	\$1,000	Accounts Payable	\$8,000
Accounts Receivable	500	Accounts Payable	400
Prepaid Rent	1,000	Unearned Revenue	1,000
Inventory	<u>\$5,000</u>	Total Current Liabilities	<u>\$9,400</u>
Total Current Assets	<u>\$1,500</u>	Long-term Liabilities	<u>\$9,500</u>
		Total Liabilities	<u>\$18,900</u>
Long-term Assets		Owner's Equity	
Land/building improvements	100,000	Retained Earnings	\$1,800
Accumulated Depreciation	<u>(1,000)</u>	Common Stock	<u>\$5,000</u>
Total Long-term Assets	<u>\$99,000</u>	Total Owner's Equity	<u>\$6,800</u>
Total Assets	<u>\$100,500</u>	Total Liabilities and Owner's Equity	<u>\$100,500</u>

- ☐ 1.86
- ☐ 1.48
- ☐ 0.66
- ☐ 0.54

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web oct 1 2019 here is the equation for antilog using base 10 $10^x = y$ where x is the exponent and y is the antilog value for instance if we take this equation $\log 5 = x$ its antilog will be $10^x = 5$ $\log \log 5 = 0.698970004336019$ antilog 10 0 698970004336019 5 now let s try it with a larger number

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web sep 17 2023 consider a number 2 6452 step 1 separate the characteristic part and the mantissa part from the given example the characteristic part is 2 and the mantissa part is 6452 step 2 to find a corresponding value of the mantissa part use the antilog table using the antilog table find the corresponding value

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