# **Guiding Questions**



- Section 1: Sole Proprietorships
  - What are the risks and benefits of a sole proprietorship?
    - Sole proprietorships are fairly easy to start up and a sole proprietor reaps all the profits from his or her business. However, sole proprietors also have unlimited personal liability for all business failures.



# **Sole Proprietorships Answers Guided Section 1**

**Michael Hoelscher** 

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