

Seat No.

B.Com. - II (Semester - III) Examination, 2014 BUSINESS ECONOMICS

Day and Date: Wednesday, 16-4-2014

Max. Marks: 50

Time: 3.00 p.m. to 5.00 p.m.

- Instructions: i) All questions are Compulsory.
 - ii) Figures to the right indicate full marks.
- Objective type question :

10

Answer the following questions by choosing the correct alternative given below.

- firstly introduced the concept of Macro Economics.
 - a) Marshall

b) J. S. Mill

c) Rangner Frish

- d) Ricardo
- refers to the difference in value of imports and exports of visible commodities only.
 - a) Balance of payments b) Balance of trade

c) Rate of exchange

d) None of above

a) Employment Ratio

- b) Full Employment Ratio
- c) Unemployment Ratio
- d) Seasonal Unemployment Ratio
- 4) Gross National Product Depreciation =
 - a) GDP

b) GNI

c) NNP

- d) NNI
- 5) Average propensity to consume =
 - a) $\frac{\Delta C}{\Delta Y}$

c) Y

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