

U.S. Recession: Just a Technicality?

Real GDP growth in the U.S. in Q1/Q2 of 2022 and change in other economic indicators (June vs. May)

Real GDP*

-1.6%

Q1 vs. Q4

-0.9%

Q2 vs. Q1

Employment**

Jun vs. May

+0.06%

Consumer spending*

Jun vs. May

+1.1%

Personal income*

Jun vs. May

+0.6%

Industrial production**

-0.2%

Jun vs. May

* seasonally adjusted at annual rates ** seasonally adjusted

Sources: BEA, BLS, St. Louis Fed

Us In Recession Now University Report

Patrick Vollmar



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