QUESTION AND ANSWER INCOME TAX

1.In June of a certain year ,an employee's basic salary was Ksh.17,000. The employee was also paid a house allowance of Kshs.6, 000, a commuter allowance of Ksh 2,500 and a medical allowance of Kshs.1,800 in that year, the employees basic salary was raised by 2%

(a) Calculate the employees:

(ii) Basic salary for July

(2 miks)

Solution

June Basic salary =17,000

July =102%

17,000-100%

-10296

We cross multiply

=17,000×102

100

Answer = 5h : 17,340

(ii) total taxable income in July of that year

((2mnlks))

Soliution

Total income=basic salary +allowances

=17,340+6,000+2500+1800

Answernsh 27,640

(b) In that year, the income Tax rates were as shown in the table below

Monthly taxable income (ksh)	Percentage rate tax per shilling	
Up to 9680	10	
From 9681 to 18800	15	
From 18801 to 27640	20	
From 27921 to 37040	25	
From 37041 and above	30	

Given that the monthly personal relief was kshs.1056, calculate the net tax paid by the employee (6mks)

Tax Questions And Answers

Albert A Gayle

Tax Questions And Answers:

Urban Enterprise Zone Tax Questions and Answers ,1994 **Massachusetts Certified Public Accountant** Examination, Questions with Answers Harry Clark Bentley,1927 **Practical Questions and Answers on the Federal** Tax Laws Affecting Individual Partnerships and Corporations, January, 1923 Irving Bank. Columbia Trust Difficult Questions Have Easy Answers Atina Hseham, 2023-12-06 An inquiry made to obtain any Company, 1923 information is known as an interrogation While asking the person tries to get an answer that allows him to satisfy his doubts The interviewers often ask simple questions in a very twisted fashion to confuse the candidates Difficult questions answers reflect the knowledge of the giver as well as his overall personality For example Which is heavier a kilogram of feathers or 1000 grams of lead Solution Both the weights are equal And What happened in Kolkata yesterday from 8 to 9 o clock Solution An hour had passed These questions have a trick because they are framed in such a way that the answers seem simple but in reality they are not It can be said that the questioners confuse the candidates as they hide their answers using rhetorical resources and various devices In some cases the answer is found in the question itself but in secret Tricky questions are also used for fun or as a mental activity of logical practice Like a truck driver passing down a street in the wrong direction some policemen saw him but they didn't say anything to him why Solution Because the truck driver was on foot He shaves all day but still has a beard who is he Solution Barber Some months have thirty days and others thirty one but how many months have twenty eight Solution Every month has at least twenty eight days Which object becomes wet When it dries Solution Towel How do you draw a square with three lines Solution draw the square first and then draw three lines inside the square Thus an answer to a tricky question can lead to confusion due to the confusion generated question. These types of questions are very specific to the areas in which people s knowledge or behavior is evaluated Generally such difficult questions can be perceived as misleading or incorrect because something is being implied that is not in reality However they can also be seen as methods whose precise purpose is to test the candidate and determine whether he or she is fully capable of answering the question that he or she is saying I know In this way about five thousand questions and answers have been given in the present book which is equally useful for all competitive examinations **Questions and Answers on Federal Tax Laws**, Problems Affecting Individuals, Partnerships and Corporations, January, 1924 Irving Bank-Columbia Trust Ouestions and Answers on New York State Income Tax Laws American Exchange Irving Trust Co, 1925 Company, 1924 **Individual Income Tax Returns** ,2010 *Income Tax* George a Duckett, 2017-04-18 If you have a guestion about Income Tax this is the book with the answers Income Tax Questions and Answers takes some of the best questions and answers asked on the money stackexchange com website You can use this book to look up commonly asked questions browse questions on a particular topic compare answers to common topics check out the original source and much more This book has been designed to be very easy to use with many internal references set up that makes browsing in many different ways

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Your Federal Income Tax for Individuals, 2016

Cobbett's Parliamentary Debates

Great Britain. Parliament, 1888 Catalog, 1924 The Parliamentary Debates Great Britain. Parliament, 1888

The United States

Tax Questions And Answers Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Tax Questions And Answers**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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