

VA SOL Review Packet #4:

United States Economy

Covers Standards

- **CE 11 c**

- c. describing the characteristics of the United States economy, including limited government, private property, profit, and competition.

- **CE 12 a-d**

- a. describing the types of business organizations and the role of entrepreneurship
- b. explaining the circular flow that shows how consumers (households), businesses (producers), and markets interact
- c. explaining how financial institutions channel funds from savers to borrowers
- d. examining the relationship of Virginia and the United States to the global economy with emphasis on the impact of technological innovations.

- **CE 13 a-f**

- a. examining competition in the marketplace
- b. explaining how governments provide certain goods and services
- c. describing the impact of taxation, including an understanding of the reasons for the 16th amendment, spending and borrowing
- d. explaining how the Federal Reserve System acts as the nation's central bank
- e. describing the protection of consumer rights and property rights
- f. recognizing that government creates currency and coins and that there are additional forms of money.

Va Sol Civics And Economics Review Packet

**Laura Schaefer, Princeton Review
(Firm)**



Va Sol Civics And Economics Review Packet:

Roadmap to the Virginia SOL Laura Schaefer, Princeton Review (Firm), 2005 Roadmap to the Virginia SOL EOC Virginia and United States History includes strategies that are proven to enhance student performance The experts at The Princeton Review provide content review of the crucial material most likely to appear on the test detailed lessons complete with test taking techniques for improving test scores 2 complete practice Virginia SOL EOC Virginia and United States History tests **Virginia Journal of Education** ,2001

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