

SOLUTIONS MANUAL

FOR Accounting Information Systems 14th Edition by Marshall Romney, Paul Steinbart

CHAPTER 1

ACCOUNTING INFORMATION SYSTEMS: AN OVERVIEW

SUGGESTED ANSWERS TO DISCUSSION QUESTIONS

- 1.1 The value of information is the difference between the benefits realized from using that information and the costs of producing it. Would you, or any organization, ever produce information if its expected costs exceeded its benefits? If so, provide some examples. If not, why not?**

Most organizations produce information only if its value exceeds its cost. However, there are two situations where information may be produced even if its cost exceeds its value.

- a.** It is often difficult to estimate accurately the value of information and the cost of producing it. Therefore, organizations may produce information that they expect will produce benefits in excess of its costs, only to be disappointed after the fact.
- b.** Production of the information may be mandated by either a government agency or a private organization. Examples include the tax reports required by the IRS and disclosure requirements for financial reporting.

- 1.2 Can the characteristics of useful information listed in Table 1-1 be met simultaneously? Or does achieving one mean sacrificing another?**

Several of the criteria in Table 1.1 can be met simultaneously. For example, more timely information is also likely to be more relevant. Verifiable information is likely to be more reliable.

However, achieving one objective may require sacrificing another. For example, ensuring that information is more complete may reduce its timeliness. Similarly, increased verifiability and reliability may reduce its timeliness.

The decision maker must decide which trade-offs are warranted in a given situation.

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Books in Print ,1991 System Arch Wilkinson Shaw,1926 *Solutions Manual to Accompany Accounting Information Systems: Essential Concepts and Applications, 3rd Edition, [by] Joseph W. Wilkinson, Michael J. Cerullo* Vasant Harishanker Raval,1997-05-01 **Good Practices and New Perspectives in Information Systems and Technologies** Álvaro Rocha,Hojjat Adeli,Gintautas Dzemyda,Fernando Moreira,Aneta Poniszewska-Marañda,2024-05-12 This book is composed by a selection of articles from the 12th World Conference on Information Systems and Technologies WorldCIST 24 held between 26 and 28 of March 2024 at Lodz University of Technology Lodz Poland WorldCIST is a global forum for researchers and practitioners to present and discuss recent results and innovations current trends professional experiences and challenges of modern Information Systems and Technologies research together with their technological development and applications The main and distinctive topics covered are A Information and Knowledge Management B Organizational Models and Information Systems C Software and Systems Modeling D Software Systems Architectures Applications and Tools E Multimedia Systems and Applications F Computer Networks Mobility and Pervasive Systems G Intelligent and Decision Support Systems H Big Data Analytics and Applications I Human Computer Interaction J Ethics Computers and Security K Health Informatics L Information Technologies in Education M Information Technologies in Radiocommunications and N Technologies for Biomedical Applications The primary market of this book are postgraduates and researchers in Information Systems and Technologies field The secondary market are undergraduates and professionals as well in Information Systems and Technologies field Regional Industrial Buying Guide ,2002 Accounting Information Systems J. W. Wilkinson,1999-12-01 **Subject Guide to Books in Print** ,1996 British Paperbacks in Print ,1985 **The Accountant** ,1982 Journal of Systems Management ,1976 **Republic of Mozambique** International Monetary,International Monetary Fund. Statistics Dept.,2016-08-31 This technical assistance TA mission on Government Finance Statistics GFS was conducted during April 18 29 2016 The main purpose of the mission was to identify the sources of statistical discrepancies and provide further support to strengthen the compilation and dissemination of GFS in line with international standards set out in the Government Finance Statistics Manual 2014 GFSM 2014 *Forthcoming Books* Rose Army,2001 Bank Management ,1990-07 **Books in Print Supplement** ,2002 **PC** ,1989 ECPPM 2022 - eWork and eBusiness in Architecture, Engineering and Construction 2022 Eilif Hjelseth,Sujesh F. Sujan,Raimar J Scherer,2023-03-29 ECPPM 2022 eWork and eBusiness in Architecture Engineering and Construction contains the papers presented at the 14th European Conference on Product Process Modelling ECPPM 2022 Trondheim Norway 14 16 September 2022 and builds on a long standing history of excellence in product and process modelling in the construction industry which is currently known as Building Information Modelling BIM The following topics and applications are given special attention Sustainable and Circular Driven Digitalisation Data Driven Design and or Decision Support Assessment and

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