

Using Financial Accounting Information The Alternative to Debits and Credits 10th Edition Porter Test Bank

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True / False

1. A six-month bank certificate of deposit would be classified as a cash equivalent.

- a. True
- b. False

ANSWER: False

DIFFICULTY: Easy

REFERENCES: pp. 278, 279

LEARNING OBJECTIVES: FACC.PONO.18.06-01 - LO: 06-01

NATIONAL STANDARDS: United States - BUSPROG: Communications

ACCREDITING STANDARDS: ACBSP: APC-10-Internal Control

AICPA: FN-Reporting

KEYWORDS: Bloom's: Remembering

2. Petty cash typically is composed of coins and currency kept on hand in a business to make minor disbursements.

- a. True
- b. False

ANSWER: True

DIFFICULTY: Easy

REFERENCES: pp. 278-283

LEARNING OBJECTIVES: FACC.PONO.18.06-01 - LO: 06-01

NATIONAL STANDARDS: United States - BUSPROG: Communications

ACCREDITING STANDARDS: ACBSP: APC-10-Internal Control

AICPA: FN-Reporting

KEYWORDS: Bloom's: Remembering

3. The key to the classification of an amount as cash is that it be available to pay debts within a three-month period of time.

- a. True
- b. False

ANSWER: False

DIFFICULTY: Easy

Using Financial Accounting Information Porter 8th Answers

JR Anderson



Using Financial Accounting Information Porter 8th Answers:

Embracing the Tune of Appearance: An Emotional Symphony within **Using Financial Accounting Information Porter 8th Answers**

In a world eaten by displays and the ceaseless chatter of immediate communication, the melodic elegance and mental symphony produced by the written word frequently disappear in to the back ground, eclipsed by the relentless sound and disruptions that permeate our lives. However, set within the pages of **Using Financial Accounting Information Porter 8th Answers** a stunning fictional value overflowing with natural emotions, lies an immersive symphony waiting to be embraced. Crafted by an elegant musician of language, that charming masterpiece conducts visitors on an emotional journey, skillfully unraveling the hidden tunes and profound affect resonating within each cautiously crafted phrase. Within the depths with this emotional examination, we will examine the book is central harmonies, analyze their enthralling writing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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