

IN VITRO DIAGNOSTICS

MARKET REPORT

GROWTH DRIVERS

- ▶ Increasing prevalence of chronic and infectious diseases
- ▶ Technological advancements
- ▶ Growing elderly population
- ▶ Increasing healthcare expenditure
- ▶ Shift toward personalized medicine

OPPORTUNITIES

- ▶ Growing adoption of Point-of-care testing
- ▶ High growth potential of emerging markets
- ▶ Advanced technology integration opens up new growth avenues
- ▶ Rising targeted therapies are boosting demand for companion diagnostics

5.1%
CAGR (2024-2030)

Global Market Outlook -
USD 82.5 Billion (2023)
USD 117.1 Billion (2030)



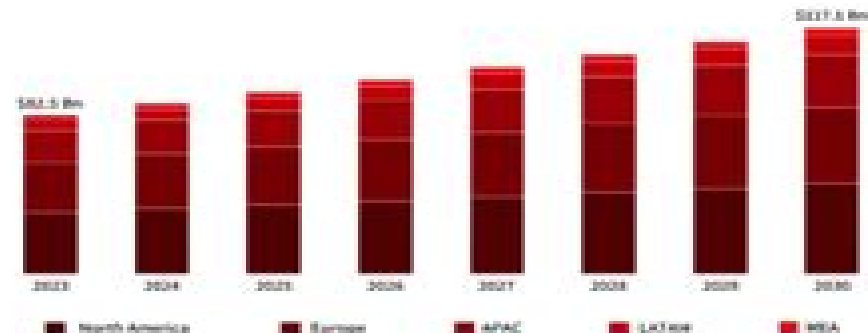
IN VITRO DIAGNOSTICS MARKET

2023

~USD 41.8 Billion

2030

~USD 59 Billion



KEY PLAYERS



STRATEGIC ACTIVITIES



- **Kwangdong Pharmaceutical** to acquire **29.7% stake** in **Precision Biosensor**, a company specializing in in-vitro diagnostic devices for **\$12.3M**. (July 03, 2024)
- **Surmodics, Inc.**, a provider of medical device and in vitro diagnostic (IVD) technologies **to be acquired** by private equity firm **GTCR** in **\$627M** deal. (May 30, 2024)
- **Revive Therapeutics** announces **FDA acceptance** of meeting request for long **covid diagnostic product**. (April 18, 2024)
- **Bruker** has announced the **acquisition of ELiTechGroup**, a provider of in-vitro diagnostic (IVD) systems, in an **€870M (\$942M)** cash transaction. (February 29, 2024)
- **MaximBio** wins **\$49.5M US health award** to manufacture **Covid-19 tests**. (January 05, 2024)
- **Allogene Therapeutics** and **Foresight Diagnostics** partner to develop **minimal residual disease IVD** for the **ALPHA3** trial. The trial will use Foresight's **PhasED-Seq™** ctDNA-MRD platform to assess eligibility for allogene CAR T therapy in first line large B-cell lymphoma treatment. (January 04, 2024)

Vitro Diagnostics Market Report

Lingsheng Yao



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Table of Contents Vitro Diagnostics Market Report

1. Understanding the eBook Vitro Diagnostics Market Report
 - The Rise of Digital Reading Vitro Diagnostics Market Report
 - Advantages of eBooks Over Traditional Books
2. Identifying Vitro Diagnostics Market Report
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Vitro Diagnostics Market Report
 - User-Friendly Interface
4. Exploring eBook Recommendations from Vitro Diagnostics Market Report
 - Personalized Recommendations
 - Vitro Diagnostics Market Report User Reviews and Ratings
 - Vitro Diagnostics Market Report and Bestseller Lists
5. Accessing Vitro Diagnostics Market Report Free and Paid eBooks
 - Vitro Diagnostics Market Report Public Domain eBooks
 - Vitro Diagnostics Market Report eBook Subscription Services
 - Vitro Diagnostics Market Report Budget-Friendly Options
6. Navigating Vitro Diagnostics Market Report eBook Formats

- ePub, PDF, MOBI, and More
- Vitro Diagnostics Market Report Compatibility with Devices
- Vitro Diagnostics Market Report Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Vitro Diagnostics Market Report
 - Highlighting and Note-Taking Vitro Diagnostics Market Report
 - Interactive Elements Vitro Diagnostics Market Report
- 8. Staying Engaged with Vitro Diagnostics Market Report
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Vitro Diagnostics Market Report
- 9. Balancing eBooks and Physical Books Vitro Diagnostics Market Report
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Vitro Diagnostics Market Report
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Vitro Diagnostics Market Report
 - Setting Reading Goals Vitro Diagnostics Market Report
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Vitro Diagnostics Market Report
 - Fact-Checking eBook Content of Vitro Diagnostics Market Report
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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