

Name: _____

Date: _____

Personal Finance Quiz

1. Which of the following is an advantage of having a checking account?

- a. It helps build credit history
- b. It earns high interest rates
- c. It offers overdraft protection
- d. It has no transaction fees

2. What is a potential disadvantage of having a savings account?

- a. Limited access to funds
- b. Higher interest rates compared to other accounts
- c. No opportunity for earning interest
- d. Monthly maintenance fees

3. Which of the following factors can affect an individual's credit score?

- a. Employment history
- b. Age and gender
- c. Monthly income
- d. Frequency of credit card usage

4. How is a credit score calculated?

- a. Based on the number of credit cards owned
- b. It is determined by income level
- c. By analyzing payment history and debt utilization
- d. It is solely based on credit card balances

Virtual Business Personal Finance Quiz Answers

Goyal Brothers Prakashan



Virtual Business Personal Finance Quiz Answers:

Eventually, you will definitely discover a additional experience and finishing by spending more cash. nevertheless when? attain you say you will that you require to acquire those every needs in the manner of having significantly cash? Why dont you try to acquire something basic in the beginning? Thats something that will guide you to understand even more in this area the globe, experience, some places, in the same way as history, amusement, and a lot more?

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