
venture final module 3

test 2023//2024

Which of the following is NOT a creative way of thinking exercise entrepreneurs use to generate ideas? - ANSWER answer; 3

Sharon is thinking about opening a bakery she knows she wants to set her own hours, reduce her stress and make a profit but she still has a lot to think through which of the following would NOT be a good early step? - ANSWER answer; 1

sharon realizes that she need additional research before she approaches potential investors. What kind of research should she do to effectively evaluate her potential business opportunity? - ANSWER answer; 1

What are the four parts of a SWOT analysis? - ANSWER answer; 3

George an Miguel are considering opening up a shoe store but first need to do market research which one of these is not part of the market research process? - ANSWER answer; 3

George and Miguel want to know more about their local and online competitors and about the retail industry what is the best way for them to find all of this information? - ANSWER answer; 4

Which of these is not part of a consumer profile? - ANSWER answer; 2

Regina is looking to start a knitting business and complete a target market profile to include in her business plan identify which item in her target market profile is in the wrong category and where it should be moved? - ANSWER answer; 3

Regina is creating her competitive analysis she understands why its important to know about her direct competitors but she is not sure why indirect competitors matter, what should you say? - ANSWER answer; 3

Which of the following is a fixed expense for Marias sandwich food truck? - ANSWER answer; 4

Venture Module Answers

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