

Using Financial Accounting Information The Alternative to Debits and Credits 10th Edition Porter Test Bank

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True / False

1. A six-month bank certificate of deposit would be classified as a cash equivalent.

- a. True
- b. False

ANSWER: False

DIFFICULTY: Easy

REFERENCES: pp. 278, 279

LEARNING OBJECTIVES: FACC.PONO.18.06-01 - LO: 06-01

NATIONAL STANDARDS: United States - BUSPROG: Communications

ACCREDITING STANDARDS: ACBSP: APC-10-Internal Control

AICPA: FN-Reporting

KEYWORDS: Bloom's: Remembering

2. Petty cash typically is composed of coins and currency kept on hand in a business to make minor disbursements.

- a. True
- b. False

ANSWER: True

DIFFICULTY: Easy

REFERENCES: pp. 278-283

LEARNING OBJECTIVES: FACC.PONO.18.06-01 - LO: 06-01

NATIONAL STANDARDS: United States - BUSPROG: Communications

ACCREDITING STANDARDS: ACBSP: APC-10-Internal Control

AICPA: FN-Reporting

KEYWORDS: Bloom's: Remembering

3. The key to the classification of an amount as cash is that it be available to pay debts within a three-month period of time.

- a. True
- b. False

ANSWER: False

DIFFICULTY: Easy

Using Financial Accounting Information Porter 8th Answers

N Colangelo



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Using Financial Accounting Information Porter 8th Answers Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has are more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Using Financial Accounting Information Porter 8th Answers**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we will delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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