

Chapter 1 Solutions Manual

Chapter 1 Questions

1. Click **Sales** and then click **Customers**.
2. Open the Customer window from the navigation bar and then click a customer name.
3. Open the Vendor window from the navigation bar, click a specific vendor name, and then click a specific bill.
4. Open the Employee window from the navigation bar and then click **Edit** next to a specific employee name.
5. Bank deposits, which have not yet been recorded in QBO, are not recognized and are temporarily classified as **Uncategorized Income**.
6. Bank charges, which have not yet been recorded in QBO, are not recognized and are temporarily classified as **Uncategorized Expense**.
7. Opening the sales transaction section of QBO will provide a listing of recent sales invoices and payments.
8. Opening the expense transaction section of QBO will provide a listing of recent credit card transactions, bills, expenses, purchase orders, checks, bill payments, and cash transactions.
9. List options include chart of accounts, recurring transactions, products and services, custom form styles, payment methods, terms, classes, and attachments.
10. Click **Reports**, and then type **Accounts payable** in the reports search box.

Chapter 1 Matching

- | | |
|-------------------------------|--|
| a. Navigation bar | h. An employee in the Sample Company |
| b. Amy's Bird Sanctuary | e. Bank deposits not yet recognized |
| c. Brosnahan Insurance Agency | g. Exist for all asset, liability, and equity accounts |
| d. Recognizing | i. Specify due dates for payment to/from vendors/customers |
| e. Uncategorized Income | a. Used to access a list of sales and expense transactions |
| f. Uncategorized Expense | c. A vendor in the Sample Company |
| g. Registers | j. A listing of all accounts available |
| h. John Johnson | f. Bank charges not yet recognized |
| i. Terms | b. A customer in the Sample Company |
| j. Chart of accounts | d. Matching a banking transaction with a QBO transaction |

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