



Cengage

SOUTH-WESTERN
FEDERAL TAXATION

Individual Income Taxes

SOLUTION MANUAL

Solution Manual / Test Bank for South-Western
Taxation 2024 Individual Income Taxes
James C. Young, Annette Nellen, Marjorie Perrellin

True / False

1. Because the law is complicated, most individual taxpayers are not able to file without outside assistance.

- a. True
- b. False

ANSWER: True

2. The ratification of the Sixteenth Amendment to the U.S. Constitution led to corporations.

- a. True
- b. False

ANSWER: False

3. Before the Sixteenth Amendment to the Constitution was ratified, the federal income tax was a flat rate.

- a. True
- b. False

ANSWER: False

4. The law governing the federal income tax rate has changed from a low of 1% to a high of 70%.

- a. True
- b. False

ANSWER: True

5. The Federal income tax on individuals generates more revenue than the Federal income tax on corporations.

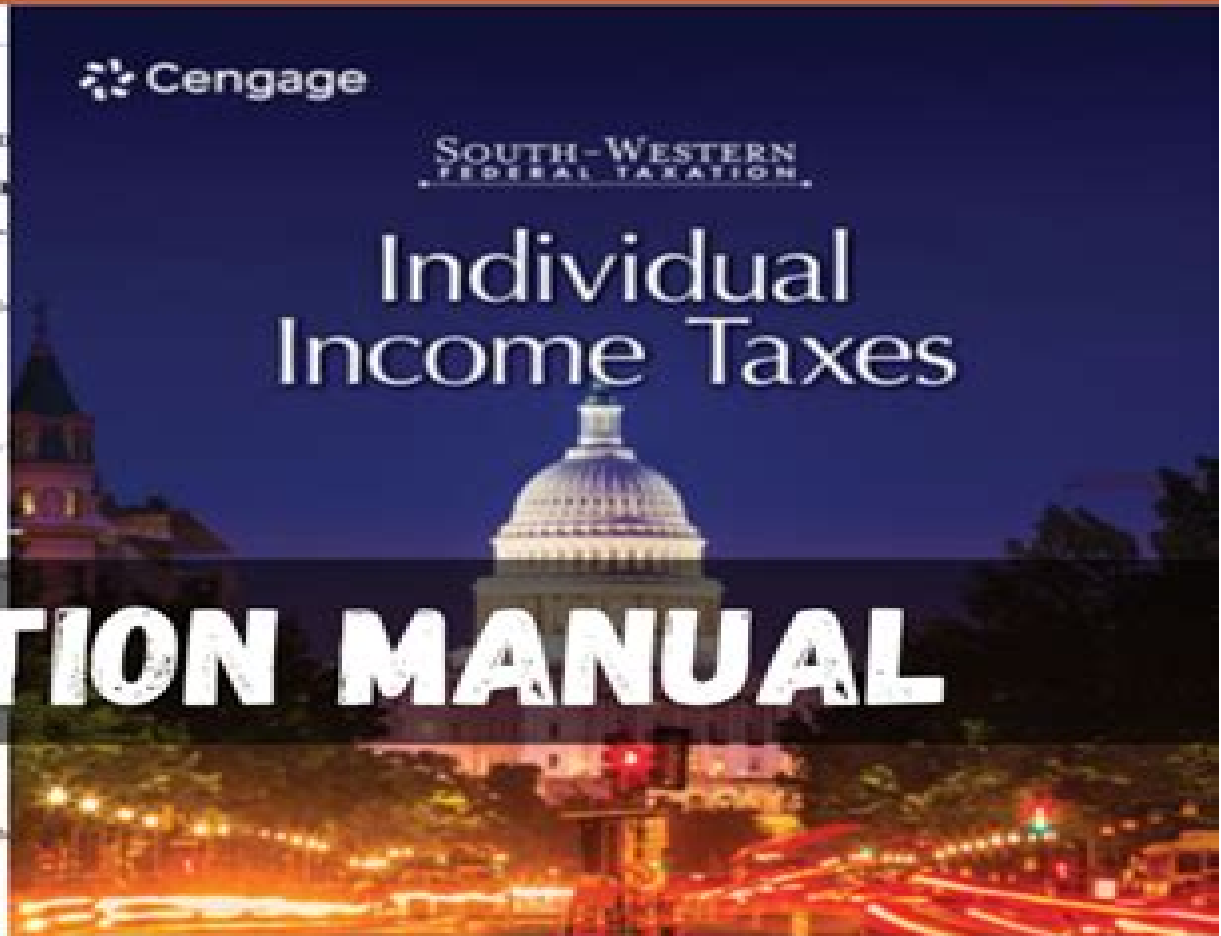
- a. True
- b. False

ANSWER: True

6. The pay-as-you-go feature of the Federal income tax on individuals is not mandatory.

- a. True
- b. False

ANSWER: False



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Christian Drosten



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