



THE UNIVERSITY OF THE WEST INDIES
CAVE HILL

EXAMINATIONS OF APRIL/MAY 2017.

CODE AND NAME OF COURSE: MGMT2023 – FINANCIAL MANAGEMENT I

DATE AND TIME:

DURATION: 3 HOURS

INSTRUCTIONS TO CANDIDATES: This paper has 3 pages and 4 questions.

All questions are compulsory.

Section one (1) has two questions worth a total of 35 marks.

Section two (2) consists of one question worth a total of 15 marks.

Section three (3) consists of one question worth 10 marks

Section 1

Answer all questions in this section (35 marks)

Question 1

You have been asked to estimate the weighted average cost of capital (WACC) for Germina Corp., a mid-cap Pharmaceutical company in New York. You have been provided with the following information.

1. Common Shares — the current market price of Germina's 100,000 common shares on the NYSE stock exchange is \$3 per share. Germina just paid a dividend of \$0.75 per share last year and the company's financial analysts have indicated that the dividends should grow at an average annual rate of 2% for the foreseeable future.
2. Preferred Shares — The Company also has 200,000 preferred shares that carry a stated dividend of \$1.00 per share and have a current market price of \$5 per share.
3. Germina has 1,500 \$1,000 face value bonds outstanding that carry a 10% coupon rate. The Yield to Maturity is 8%. The bonds will mature in 20 years. Bond interest is paid semi-annually.

Germina Corp's tax rate is 40%.

TURN OVER

Uwi Cavehill Past Papers

RD Boyd



Uwi Cavehill Past Papers:

Barbadian Society, Past and Present Jean A. Callender, 1980 *Interactive Governance for Small-Scale Fisheries* Svein Jentoft, Ratana Chuenpagdee, 2015-05-30 Drawing on more than 30 case studies from around the world this book offers a multitude of examples for improving the governance of small scale fisheries Contributors from some 36 countries argue that reform transformation and innovation are vital to achieving sustainable small scale fisheries especially for mitigating the threats and vulnerabilities of global change For this to happen governing systems must be context specific and the governability of small scale fisheries properly assessed The volume corresponds well with the Voluntary Guidelines for Securing Sustainable Small Scale Fisheries adopted in 2014 spearheaded by the United Nations Food and Agriculture Organization FAO These affirm the importance of small scale fisheries for food security nutrition livelihoods rural development and poverty reduction The book arises from the project Too Big To Ignore Global Partnership for Small Scale Fisheries Research TBTI A nuanced diverse vibrant and local specific collection of essays just as the small scale fisheries around the world dealt with by this versatile array of authors Following on the heels of the recently adopted FAO Small Scale Fisheries Guidelines here is an erudite compendium which I heartily recommend to policy makers academics and activists who wish to come to terms with the complex issue of governance of this important field of human activity John Kurien Founding Member of the International Collective in Support of Fishworkers ICSF and Former Professor Centre for Development Studies Trivandrum India Likely to become a classic in its field this book is about small scale fisheries and interactive governance governance which is negotiated deliberated upon and communicated among stakeholders who often share governing responsibilities The authors show that interactive governance is not just a normative theory but a phenomenon that can be studied empirically here with 34 case studies from as many countries around the world north and south east and west Such force of example enables the editors to put together well developed arguments and sometimes surprising conclusions about the way ahead A must read for managers practitioners stakeholders and students Fikret Berkes University of Manitoba Canada and author of *Coasts for People* *A Cultural History of the Atlantic World, 1250-1820* John K. Thornton, 2012-09-10 An overview of the history of the Atlantic Basin before 1830 describing interactions between the inhabitants of Africa Europe and North and South America *Handbook of Small States* Lino Briguglio, 2018-05-11 This handbook covers a wide spectrum of issues relating to small states Chapters in the volume have been grouped under the three main themes of economic social and environmental issues The economics sections include chapters dealing with trade finance and regulatory frameworks while the social theme covers health migration population ageing as well as overall social wellbeing The environmental theme examines matters such as measuring environmental performance natural disasters the ocean economy and the validity of the Sustainable Development Goals One major issue is the definition of small states As this volume demonstrates generally speaking population is used to measure country size in the literature However it clearly

emerges that there is no real consensus as to the population cut off point that distinguishes small states from large ones While the approaches taken by the authors vary in all cases the chapters draw practical policy implications for small states The book can therefore be considered as a wide ranging depositary of information on small states with the aim of deriving policy prescriptions and thus as an excellent resource for academics students and policymakers **The University of the West Indies** Douglas Hall,1998 **World Swordfish Fisheries** United States. National Marine Fisheries Service. Office of Science and Technology,1997 *Tourism and Hospitality Education and Training in the Caribbean* Chandana Jayawardena,2002 This comprehensive text is vital reading for managers academics consultants and students involved in the growing tourism and hospitality sector in the Caribbean In twenty four articles the book analyzes significant initiatives trends and the challenges facing education and training institutions in the Caribbean Chapters on sustainable tourism environmental management and national resource development cover a wide variety of critical topics facing the industry Case studies from The Bahamas Barbados Belize Dominica the Dominican Republic Grenada Guyana Jamaica Mexico Trinidad and Tobago and Turks and Caicos Islands provide a diverse perspective for academics policymakers and the regional tourism sector **Gender** Elsa Leo-Rhynie,Barbara Bailey,Christine Barrow,1997 This volume brings together a wide range of research findings theoretical perspectives and policy prescriptions in a study of gender issues as they relate to the Caribbean region It highlights the key issues as well as the wide range of Caribbean countries experiences *Places of Cultural Memory* ,2001 Introduction to the Pan-Caribbean Tracey Skelton,2014-05-01 With its diverse histories of slavery plantations colonialism and independence the Caribbean is richly layered highly complex and a wonderful example of people s resistance The pan Caribbean region also provides an excellent geography through which to understand and analyse the complex processes of globalisation development migration tourism and social and cultural relations While the sea sun and sand representation is a true one some of the most beautiful places on earth are found in the Caribbean the pan Caribbean is much more intricate and fascinating than that Where else in the world do French Spanish Dutch and English speaking worlds co exist alongside indigenous peoples and cultures Where else have cultures of carnival music and dance become so integrated into national and regional identities The Caribbean is a crucible of diversity and semblance and a space that is both contradictory and harmonious Introduction to the Pan Caribbean has been written by people who are either from the region or have spent much of their working lives there It is an excellent introduction and is your map through one of the most extraordinary and remarkable parts of the world **The Impact of Climate Change on Vulnerable Populations** Debra D. Joseph , Roshnie A. Doon ,2023-10-26 Climate change and urban development threaten health undermine coping and deepen existing social and environmental inequities A changing global environment requires transformative social responses new partnerships deep engagement with local communities and innovation to strengthen individual and collective assets The chapters of this edited volume have mainly been contributed by established and emerging scholars representing social work

sociology development studies law government social anthropology urbanism public policy and other social sciences This book is to be used for academics policy makers social work students lecturers and other stakeholders to promote advocacy for vulnerable client groups affected by climate change It gives some measure of hope and makes the invisible visible allowing for change **Departmental Reports** University of the West Indies (Mona, Jamaica),1994 The Disputatious Caribbean S. Barber,2014-11-26 This history of the Torrid Zone offers a comprehensive and powerfully rich exploration of the 17th century Anglophone Atlantic world overturning British and American historiographies and offering instead a vernacular history that skillfully negotiates diverse locations periodizations and the fraught waters of ethnicity and gender The English-speaking Caribbean Alma Jordan,Barbara Comissiong,1984 Personalities in the Caribbean ,1971

Interdisciplinary Perspectives on COVID-19 and the Caribbean, Volume 2 Sherma Roberts,Halimah A. F. DeShong,Wendy C. Grenade,Dwayne Devonish,2023-09-06 Caribbean countries have had to navigate multiple crises which have tested their collective resolve through time In this regard the region s landscape has been shaped by an interplay of vulnerability and resilience which has brought to the fore possibilities and contradictions It is within this context that the effects of the COVID 19 pandemic must be considered Interdisciplinary Perspectives on COVID 19 and the Caribbean Volume 2 Society Education and Human Behaviour provides a comprehensive multi and interdisciplinary assessment of the impact of the COVID 19 pandemic using the Caribbean as the site of enquiry The edited collection mobilises critical perspectives brought to bear on research produced within and beyond the boundaries and boundedness of conventional academic disciplinary divides in response to the multi dimensional crises of our time This volume is divided into four 4 parts consisting of twenty three 23 chapters and weaves together four broad thematic strands COVID 19 and Caribbean Society COVID 19 Religion and Rights Psycho social Impacts of COVID 19 and Education Innovation and Technology Authors working within and across the human social physical and life sciences consider the myriad effects of the health crisis in the region interrogating these experiences from the granular to macro level utilising inter and multidisciplinary lenses Collectively the chapters which constitute Volume II expose the fault lines in Caribbean societies which are deeply rooted in the region s history and delineate the precise ways in which the pandemic has transformed lives and livelihoods in the region The culmination of this collection offers a reimaging of our Caribbean contemporary futures in the hope of finding home grown solutions avenues and possibilities Role Of Women In The Development Of Science And Technology In The Third World - Proceedings Of The Conference Organized By The Canadian International Development Agency And The Third World Academy Of Sciences A M Faruqui,M H A Hassan,G Sandri,1991-02-26 This conference was organised by the Third World Academy of Sciences in collaboration with the Canadian International Development Agency For the 250 female scientist participants from distant lands and diverse cultures from the Caribbean to the Far East the conference proved a stimulating experience to recognize their strength in terms of numbers and achievements to forge new links nationally and

internationally and to demonstrate that science is independent of gender and is no longer an exclusively male dominated preserve The first part of the proceedings deals with the global Third World and national perspectives of the theme Women and Science and the second highlights the scientific contributions by Third World women scientists their personal experiences and scientific reports The publication of these proceedings would serve as a potentially effective strategy aimed at enhancing the status of women scientists not only in the Third World but worldwide **Final Report and Working**

Papers ,1979 *Trajectories of Freedom* Alan Gregor Cobley,Victor C. Simpson,2013 Selected papers presented at a conference held May 2007 hosted by the Faculty of Humanities and Education of the University of the West Indies Cave Hill

Departmental Reports to Council - University of the West Indies University of the West Indies (Mona, Jamaica),1981

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