

**ACCOUNTING COMPETENCY EXAM
SAMPLE EXAM**

1. The accounting process does not include:
 - a. interpreting
 - b. reporting
 - c. purchasing
 - d. observing
 - e. classifying
2. The financial statement or statements that pertain to a stated period of time is (are) the:
 - a. balance sheet
 - b. balance sheet and journals
 - c. balance sheet and income statement
 - d. income statement
 - e. none of the above
3. External users of financial accounting information include:
 - a. lenders
 - b. prospective owners
 - c. customers
 - d. labor unions
 - e. all of the above
4. Expenses can be found in the:
 - a. statement of owner's equity
 - b. income statement
 - c. balance sheet
 - d. both b and c
 - e. all of the above
5. This account does not appear on the income statement:
 - a. accumulated depreciation
 - b. depreciation expense
 - c. sales revenue
 - d. marketing expense
 - e. interest expense
6. A brand new company has a building costing \$10,000, machinery costing \$5,000, cash of \$700, and a bank loan of \$7,850. What is the owner's equity?
 - a. \$8,850
 - b. \$15,700
 - c. \$7,750
 - d. cannot be determined
 - e. \$7,850

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Golden Gate University Law Review Golden Gate University. School of Law,1981 **California. Court of Appeal (1st Appellate District). Records and Briefs** California (State)., *Wisconsin Statutes of 1898* Wisconsin,1906
Supplement to the Wisconsin Statutes of 1898 Wisconsin,1906 **California. Court of Appeal (2nd Appellate District). Records and Briefs** California (State)., Received document entitled APPENDIX TO PETITION FOR WRIT
Journal of the Senate, State of Florida Florida. Legislature. Senate,1989 **The National Underwriter Fire and Casualty Edition** ,1962 **National Underwriter** ,1962 *Professional Safety* ,2002-07 **The National Underwriter** ,1962 **Financial Accounting Exam Questions and Explanations** Irvin Gleim,2010-07-01 *Ege Fin Bs Acad*
Gleim,2018-08 Financial Accounting Exam Questions and Explanations, 13th Ed. Irvin N. Gleim,2007 Financial Accounting Exam Questions and Explanations Irvin N. Gleim,2012-04-30 **Specialized Forensic Accounting Certificate and Exam** AICPA,2020-03-31 The Specialized Forensic Accounting Certificate program 43 0 CPE Credits covers unique areas including bankruptcy property damages family law and more Leverage this program to acquire new skills begin the CFF Credential pathway or earn CPE credits Because each forensic accounting engagement is unique with its facts and objectives the forensic accountant needs to use appropriate specialized forensic knowledge tools and procedures during the engagement A basic knowledge of each area is helpful However no one practitioner would be expected to know them all but rather would seek expert assistance where necessary Through narration by industry subject matter experts and application exercises this certificate program covers unique areas of a forensic engagement including bankruptcy business individual intellectual property damages mergers and acquisitions family law divorce and more Composed of required education and the respective Certified in Financial Forensics CFF credential s Specialized Forensics Knowledge exam this certificate program was developed to assist you in customizing your professional development goals in one of the following ways Acquiring new skills and earning a certificate in a growing practice area Learn new skills enhance your existing competency or take a deep dive into this growing practice area You ll gain new comprehension that will allow you to demonstrate your proficiency and stand out among your peers Earn the certificate by completing the required learning and passing the Specialized Forensics Knowledge exam Once you complete the Specialized Forensic Accounting Certificate if you haven t already done so consider earning the Core Forensic Accounting Certificate Beginning the pathway to completing the CFF Credential Use the certificate program as a more flexible way to earn your CFF Credential The Specialized Forensic Accounting Certificate program covers topics found in the Content Specification Outline CSO for the Specialized Forensic Knowledge exam section of the CFF Credential exam Completion of the education and passing the exam as well as completing the Core Forensic Accounting Certificate program will fulfill the education and exam requirements needed to earn the CFF credential The flexibility in earning both of these certificates saves you approximately 20 CPE hours versus

having to earn 75 CPE credits if you opt to not utilize these programs Earning both the Core Specialized Forensic Accounting Certificates does not indicate you are certified in financial forensics You must still meet the 1 000 hour experience and other credential requirements to earn your CFF credential Earning CPE credits to maintain your existing CFF Credential Existing CFF Credential holders can use the education to earn CPE credits needed to maintain the credential You can customize your learning experience by either purchasing the education only bundle or any of the individual course modules listed below The online education will be available in your account for one year from the date you purchase it The Specialized Forensic Knowledge exam is online and proctored remotely via webcam and audio either laptop or USB external anytime 7 days a week throughout the year Within 10 business days from the purchase date you will receive a Notice to Schedule NTS and have the flexibility to schedule the exam at your convenience Your NTS will be valid for one year from the date you receive it Courses included Bankruptcy Part 1 and Part 2 Electronic Data Analysis Business Damages Concepts and Calculations Individual Damages Concepts and Calculations Part 1 and Part 2 Intellectual Property Damages Concepts and Calculations Part 1 and Part 2 Mergers Acquisitions Family Law and Divorce Engagements Part 1 Part 2 and Part 3 Financial Statement Fraud Corruption and Asset Misappropriation Part 1 and Part 2 Fraud Provisions and Engagements Part 1 and Part 2 Valuation Practices in Forensic Engagements Part 1 and Part 2 KEY TOPICS Bankruptcy Role of technology in forensic accounting engagements Gathering evidence and data recovery Measuring and calculating business damages Lost earnings and fringe benefits Patents copyrights and trademarks Forensic accountants roles in mergers and acquisitions Consideration of fraud at the entity level Detecting and investigating fraud Role of Forensic Accountants in Family Law LEARNING OBJECTIVES Differentiate between the distinct types of bankruptcies Determine the applicability of specific laws and deadlines set by the bankruptcy court and the IRS including recent developments related thereto Recall and apply key procedures to acquire and protect data while ensuring its integrity before beginning the analysis process Identify the contexts and types of matters where business damages arise Identify and apply the jurisdictional standards and guiding principles applicable to calculating damages involving individuals Identify the issues and pitfalls associated with the infringement of copyrights and trademarks or the misappropriation of trade secrets Apply guidelines for calculating commonly used remedies of damages associated with each type of intellectual property Identify examples of patents and laws governing patents Differentiate between a merger and an acquisition and the various structuring options in each Analyze the risks associated with fraud and its economic impact to an organization Compare the different roles of a forensic accountant in family law cases Identify methods for asset valuation and recognize their importance in a divorce case Digital Badge Your Professional Distinction Set yourself apart as a future ready financial professional Upon completion you will be awarded with a certificate in the form of a digital badge Digital badges allow you to distinguish yourself in the marketplace and show your commitment to quality The badge can be posted to your social media profiles and linked to your resume or email signature

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Gleim,2014-08-01 FINANCIAL ACCOUNTING - EXAM KIT. KAPLAN.,2023

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