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Three Critical Essays on the Process of Economics Mathematicization



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The Flawed Foundations of General Equilibrium Theory Frank Ackerman,Alejandro Nadal,Kevin P. Gallagher,2004-06-24 This book as the title suggests explains how General equilibrium the dominant conceptual framework in mainstream economics describes a perfectly impossible world Even with its counterfactual assumptions taken for granted it fails on many levels Under the impressive editorship of Ackerman and Nadal this book will appeal to students and researchers in economics and related social science disciplines

Issues In Heterodox Economics Donald A. R. George,2008-02-11 Through contributions from leading authors Issues in Heterodox Economics provides a critical analysis of the methodology of mainstream economics Challenges economists to abandon sterile formalism and develop new intellectual rigors to contribute to pressing contemporary issues A series of cutting edge articles provides a critical analysis of the dependence of mainstream economics on mathematical modelling and other methodologies Topics discussed include sustainable development worker control of firms evolutionary growth theory and more Challenges economists to abandon sterile formalism and develop new intellectual rigors to contribute to pressing contemporary issues

Mengerian Economics Łukasz Jasiński,Alicja Sielska,Krzysztof Turowski,2023-05-09 Presenting a wide range of topics and written 150 years since Carl Menger s Principles of Economics was published this timely book reviews Menger s life and theories and explains how his insights on the creation of money are still inspiring and relevant today Highlighting state of the art results on Menger s methodology and economic theory the book expertly analyses key topics such as the debt theory of money capital wealth and the gender wage gap

The End of Finance Jan Toporowski,2002-03-11 This volume develops an original critique of the belief that the present era of finance where finance markets dominate contemporary capitalist economies represents the best possible way of organising economic affairs In fact it is argued the ensuing economic instability and inefficiency create the preconditions for the end of the dominance of finance The End of Finance develops a theory of capital market inflation rooted in the work of Veblen Kalecki Keynes and Minsky demonstrating how it disinclines productive activity on the part of firms provides only short term conditions that are propitious for privatisation and distorts monetary policy in the long term The author examines the role of pension fund schemes and financial derivatives in transmitting capital market inflation and provides a nuanced analysis of the contradictory role they play in the financial system Capital market inflation is also examined in its historical context and compared with past inflations in particular the South Sea and Mississippi Bubbles which spawned the first financial derivatives and the first privatisations This broad historical vision allows us to see these forms of inflation as temporary and provisional in character

Critical Political Economy Christian Arnsperger,2007-12-11 This bold and ambitious book attempts to diagnose and remedy what is wrong with economics so that it can become an emancipatory form of knowledge It will be of interest to serious economists and philosophers of social science everywhere

A History of Economic Science in Japan Aiko Ikeo,2014-04-03 Japanese economists began publishing scientific papers in renowned

journals including *Econometrica* in the 1950s and had made their significant contributions to the sophistication of general equilibrium analysis by intensive use of a variety of mathematical instruments. They had contributed significantly to the transformation of neoclassical economics. This book examines how it became possible for Japanese economists to do so by shedding light on the professional discussion of the international gold standard and parity policies in the early twentieth century, the acceptance of mathematical economics in the following period, the impact of establishment of the Econometric Society 1930 and the swift distribution of theory oriented economics journals since 1930. This book also includes topics on the historical research of the Japanese foundations of modern economics, the transformation of the economics of Keynes into Keynesian economics, Japanese developments in econometrics and Martin Bronfenbrenner's visit to Japan in the post WWII period. This book provides insight into the economic research done by Japanese scholars in the international context. It traces how during the period 1900-1960 economics was harmonized with mathematics and a standard economics was re-shaped on the basis of mathematics thanks to economists' appetite for rigor and will help to contribute to existing literature.

Philosophy of Mathematics and Economics Thomas A. Boylan, Paschal F. O'Gorman, 2018-04-09. With the failure of economics to predict the recent economic crisis, the image of economics as a rigorous mathematical science has been subjected to increasing interrogation. One explanation for this failure is that the subject took a wrong turn in its historical trajectory becoming too mathematical. Using the philosophy of mathematics, this unique book re-examines this trajectory. *Philosophy of Mathematics and Economics* re-analyses the divergent rationales for mathematical economics by some of its principal architects. Yet it is not limited to simply enhancing our understanding of how economics became an applied mathematical science. The authors also critically evaluate developments in the philosophy of mathematics to expose the inadequacy of aspects of mainstream mathematical economics as well as exploiting the same philosophy to suggest alternative ways of rigorously formulating economic theory for our digital age. This book represents an innovative attempt to more fully understand the complexity of the interaction between developments in the philosophy of mathematics and the process of formalisation in economics. Assuming no expert knowledge in the philosophy of mathematics, this work is relevant to historians of economic thought and professional philosophers of economics. In addition, it will be of great interest to those who wish to deepen their appreciation of the economic contours of contemporary society. It is also hoped that mathematical economists will find this work informative and engaging.

A General Theory of Competition Shelby D. Hunt, 1999-11-30. Hunt convincingly demonstrates that competition is not about dividing up limited resources but about creating more resources and thus competition is pro society. This truly interdisciplinary book successfully develops a general theory of competition which is rich in explanatory breadth and depth. Consequently, executives and entrepreneurs, management consultants, public makers and scholars and students in economics, law, political science and business should read and study this book.

Robert F. Lusch, University of Oklahoma. This book develops a new theory of competition. This theory, labeled

resource advantage theory stems from no single research tradition but draws on several different traditions in economics management marketing and sociology In this ground breaking volume Shelby Hunt articulates R A theory uses the theory to explain and predict economic phenomena and shows how and why it explains and predicts such phenomena **A Survey of Agricultural Economics Literature** Lee R. Martin,1977 *The Idea of History in Constructing Economics* Michael H. Turk,2015-08-11 How scientific is economics This question has often been framed by analogies and correspondences made between economics and other seemingly more well established scientific disciplines starting with classical mechanics At the same time economics is likely to be seen in opposition to or in contrast with history where the reliance upon generalizing rules thought experiments and model construction in economics is set against the amassing of particular facts intended to create narratives in history In this new volume Turk explores the relationship between economics and history including the often fraught one between economics and economic history making the case that economics does in fact require the proper grounding in history that has so often been ignored This work challenges the attempt to link economics with other more clearly scientific disciplines as flawed and fundamentally wrongheaded A key element of this book is its examination of the gaps and associations that exist in or are seen through linkages with thermodynamics classical mechanics biology literature mathematics philosophy and sociology This exploration is frequently undertaken through study of the work of one or more major figures in the history of economic thought ranging from Quesnay and Smith through Walras and Max Weber to Robinson Krugman David and Arthur Through the possibility of an alternative to the gaps noted in each such comparison the underlying necessary connection between economics and history can be brought out The book concludes by exploring the basis for the positive construction of a historical economics This book is suited for those who study history of economic thought and philosophy of economics *From Economics Imperialism to Freakonomics* Ben Fine,Dimitris Milonakis,2009-04-15 Ben Fine the author of Social Capital versus Social Theory and a renowned exponent of Marxian political economy and Dimitris Milonakis offer one of the first systematic critiques of cliometrics new institutional economics and Douglass North s work *The Revolution in Development Economics* James A. Dorn,Steve H. Hanke,Alan A. Walters,1998-04-01 For decades development economists believed that central planning not economic freedom was the key to economic growth in developing countries In 1956 Gunnar Myrdal winner of the Nobel Prize in economics in 1974 wrote The special advisers to underdeveloped countries who have taken the time and trouble to acquaint themselves with the problem all recommend central planning as the first condition of progress While the argument that socialism is the key to growth in the developing world appears obviously unreasonable today given the collapse of command and control economies around the globe it was when Myrdal wrote the academic consensus Only a few economists doubted such arguments and proposed alternatives Foremost among them was Peter Bauer author of such classics as The Economics of Under Developed Countries and Dissent on Development This book contains 20 essays many of which were originally published in the Cato

Journal and a foreword by Vclav Klaus former prime minister of the Czech Republic The Philosophy of Science and Economics Robert A. Solo, 2016-09-16 The philosophy of science proposes criteria to delineate true science and a theory to explain its progress As a graduate student under the supervision of Lionel Robbins and Karl Popper Solo first challenged the viability of those criteria and that theory in relation to economics and the social sciences Here he explains how the foundations of that philosophy have been eroded through the advent of quantum mechanics and through Kuhn's Structures of Scientific Revolution and demonstrates its irrelevance to a social science that would comprehend social reality and contribute to the formation of social policy He proposes a different mode of perception and different rules for determining the acceptability of statement a different language of discourse and a different structure of organization than presently prevails

Advances in Control, Communication Networks, and Transportation Systems Eyad H. Abed, 2006-09-10 This unified volume is a collection of invited articles on topics presented at the Symposium on Systems Control and Networks held in Berkeley June 5-7 2005 in honor of Pravin Varaiya on his 65th birthday Varaiya is an eminent faculty member of the University of California at Berkeley widely known for his seminal contributions in areas as diverse as stochastic systems nonlinear and hybrid systems distributed systems communication networks transportation systems power networks economics optimization and systems education The book will serve as an excellent resource for practicing and research engineers applied mathematicians and graduate students working in such areas as communication networks sensor networks transportation systems control theory hybrid systems and applications **The Foundations of Institutional Economics**

K. William Kapp, 2012-05-23 This is a ground breaking book about the foundations of institutional economics K William Kapp presents the economic role of institutions for economic development capital formation and technological dynamics in an easily accessible and comprehensive manner As a front rank 20th century institutional economist Kapp pulls together arguments from a variety of sources including Thorstein Veblen John Kenneth Galbraith and Gunnar Myrdal all of which emphasize the crucial role of institutions The author cements institutional economics as a distinct and coherent framework of analysis to effectively address urgent socio economic problems such as environmental disruption and sustainable development This book begins with a critique of conventional neoclassical economics and an overview of the antecedents of institutional economics The core of the book is formed by the chapters on institutions human economic behavior and needs arguing that institutional change is key to directing economic development towards sustainable and adequate living conditions rather than merely formal growth formulas The final chapters provide the reader with the institutional theories of capital and technology showing how capital formation and technological dynamics are determined by institutions such as the principle of investment for profit The appendix complements Kapp's plea for institutional change with articles on science and technology social costs substantive economics and circular and cumulative causation This book is suited for readers at all levels who are interested in institutional economics the history of economics thought political economics as well as ecological

and heterodox economics Researchers and students will find it to be an easily accessible and a concise elaboration on the foundations of institutional economics *The Oxford Handbook of Historical Political Economy* Jeffery A. Jenkins, Jared Rubin, 2024 This handbook is currently in development with individual articles publishing online in advance of print publication At this time we cannot add information about unpublished articles in this handbook however the table of contents will continue to grow as additional articles pass through the review process and are added to the site Please note that the online publication date for this handbook is the date that the first article in the title was published online [The Post-1945 Internationalization of Economics](#) Alfred William Coats, 1997 In addressing the internationalization of economics after 1945 these essays are concerned with aspects of economic education the economist's role in policymaking and the sociology and professionalization of the discipline These matters have rarely been considered in international terms While discussing organizations such as the World Bank International Monetary Fund and the European Community and presenting studies that are primarily concerned with the effect of these developments in particular countries this volume focuses on the situation of Latin America Arguably the post 1945 internationalization of economics has proceeded further more dramatically and with greater effect in that continent than in any other region of comparable size Contributors S Ambirajan William Ascher William J Barber Young Back Choi A W Coats Barend de Vries Margaret Garrison de Vries Peter Groenewegen Arnold Harberger Aiko Ikeo Maria Rita Loureiro Ivo Maes Veronica Montecinos Jacques J Polak Pier Luigi Porta Bo Sandelin Ann Veiderpass John Williamson [Topological \(in\) Hegel](#) Borislav G. Dimitrov, 2018-01-23 The aim of this book is to critically examine whether it is methodologically possible to combine mathematical rigor topology with a systematic dialectical methodology in Hegel and if so to provide as result of my interpretation the outline of Hegel's Analysis Situs also with the proposed models build on the topological manifold cobordism topological data analysis persistent homology simplicial complexes and graph theory to provide an indication of how the merger of Hegel's dialectical logic and topology may be instrumental to a systematic logician and of how a systematic dialectical logic perspective may help mathematical model builders **The Development of Economics in Western Europe Since 1945** A. W. (Bob) Coats, 2005-08-19 The volume goes beyond the conventional history of economics in its emphasis on the historical and institutional context economic policy and the development of economics as a profession *The Methodology and Philosophy of Collective Writing* Michael A. Peters, Tina Besley, Marek Tesar, Liz Jackson, Petar Jandric, Sonja Arndt, Sean Sturm, 2021-07-12 This multi authored collection covers the methodology and philosophy of collective writing It is based on a series of articles written by the authors in Educational Philosophy and Theory Open Review of Educational Research and Knowledge Cultures to explore the concept of collective writing This tenth volume in the Editor's Choice series provides insights into the philosophy of academic writing and peer review peer production collective intelligence knowledge socialism openness open science and intellectual commons This collection represents the development of the philosophy methodology and philosophy of collective writing

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