

STRATEGIC MANAGEMENT QUIZ 1

1. The _____ structure seeks to simplify and amplify the focus of resources on a narrow but strategically important product, project, market, customer, or innovation.
 > **Product-team**
2. Which of these is NOT a principal set of inputs to the company mission?
 > **Identification of CSR auditors**
3. Which of the following is a major function of the strategic management model?
 > **It depicts the sequence and relationships of the major components of the strategic management process.**
4. _____ is a critical stage in strategy implementation wherein managers attempt to recast their organization.
 > **Restructuring**
5. The doubling of EPS within 5 years with increase in each intervening year is called a:
 > **Long term objective**
6. A _____ provides a framework for managerial decisions.
 > **Strategy**
7. Which level of decisions encompasses greater risk, cost and profit potential?
 > **Corporate**
8. A _____ is one where there is an owner and usually a few employees where the arrangement of tasks, responsibilities and communication is highly informal and accomplished through direct supervision.
 > **Simple organizational structure**
9. Large-scale, future-oriented plans, for interacting with the competitive environment to achieve company objectives refers to its
 > **Strategy**
10. A temporary network of independent companies – suppliers, customers, subcontractors, even competitors – linked primarily by information technology to share skills, access to markets, and costs
 > **Virtual organization**
11. Decisions concerning plant location, distribution channels, geographic coverage and market segmentation are typically made at:
 > **The business level**
12. The company mission identifies the scope of its operations in product and market firms
 > **True**
13. The set of decisions and actions that result in the formulation and implementation of plans designed to achieve a company's objectives is defined as:
 > **Strategic management**

Strategic Management Quiz Chapter 1

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Strategic Management Quiz Chapter 1:

Unveiling the Energy of Verbal Art: An Emotional Sojourn through **Strategic Management Quiz Chapter 1**

In a global inundated with screens and the cacophony of instantaneous conversation, the profound energy and mental resonance of verbal beauty frequently disappear into obscurity, eclipsed by the regular onslaught of sound and distractions. Yet, nestled within the musical pages of **Strategic Management Quiz Chapter 1**, a charming perform of fictional elegance that impulses with organic thoughts, lies an memorable journey waiting to be embarked upon. Composed by a virtuoso wordsmith, this mesmerizing opus manuals readers on an emotional odyssey, gently exposing the latent possible and profound influence stuck within the delicate web of language. Within the heart-wrenching expanse of the evocative analysis, we can embark upon an introspective exploration of the book is central subjects, dissect its charming writing model, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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