# Strategic Sourcing and Category Management

# **Strategic Sourcing And Category Management**

Jonathan O'Brien

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Strategic Sourcing and Category Management Magnus Carlsson, 2019-05-03 How is it possible to sell a kitchen at 30 per cent below market price Why are hot dogs cheaper in IKEA than in the supermarket How can IKEA sell the Lack table at half the price it was when it was launched 35 years ago and how can it be achieved with a substantial profit Strategic Sourcing and Category Management examines how IKEA and other cost leading companies use category management to create advantages with direct and indirect sourcing With 25 years experience from IKEA where he had the responsibility to develop and execute the company s purchasing strategy author Magnus Carlsson shares his insights on important topics when category management is profitable and why how teams repeatedly create value and results what the main approaches are in different categories how a company implements category management the difference between success and failure In this new edition of Strategic Sourcing and Category Management Magnus Carlsson has added new themes including examples and references from companies such as Maersk Carlsberg P G and Aldi illustrating the application of cost leadership that spans far beyond IKEA Even there the cost leadership lessons are not limited to home furnishings as the company is sourcing categories such as food components materials transports and indirect materials with a total purchasing spend of approximately 7 billion But maybe even more importantly the book illustrates how teams create value by thinking differently and asking the right questions allowing an understanding that goes beyond mere tools and processes Management in Purchasing Jonathan O'Brien, 2015 Category Management in Purchasing is a comprehensive guide to strategic category management providing a step by step guide to its implementation and use This book provides the necessary tools techniques and applications that will enable the reader to implement this cost saving purchasing method The 3rd edition of Category Management in Purchasing has been rigorously updated to reflect the latest thinking in the field Jonathan O Brien shows how a strategic approach needs to work effectively together with other approaches such as Supplier Relationship Management He has added important sections on governance included more supplier and supply chain tools and introduced a pragmatic route for smaller businesses or those who need step by step advice The book provides case studies of real companies including IKEA The Body Shop NHS Heinz Cardiff Council and GlaxoSmithKline The Category Management Handbook Andrea Cordell, Ian Thompson, 2018-04-27 Category management is one of the biggest contributors of commercial value in the area of procurement and supply chain With a proven track record of successful delivery since the early 1990s it helps organisations gather and analyse key data about their procurement spend before subsequently creating and delivering value adding strategies that change the value proposition from supply chains The aim of category management is to find long term breakthrough strategies that help lift an organisation s commercial performance to a new level Because of its strategic long term orientation and complex execution category management has long been the preserve of commercial consulting companies in effect a black box toolkit shrouded in expensive methodologies This practical

handbook lifts the lid on category management by providing readers with a step by step process and established toolkit that allows them a do it yourself approach Each activity is presented as a simple tool or technique for practitioners to apply to their own organisations To support each activity easy to use templates and checklists have been provided together with simple but practical hints and tips for implementation This handbook is a must read for all procurement and supplychain managers looking to find significant improvements in their organisations. Its practical approach cuts through long winded consultant speak and provides an easy to use practical toolkit for everyday application Strategic Sourcing and Category Management Magnus Carlsson, 2015-08-03 Strategic Sourcing and Category Management examines how category management works in practice drawing insight from IKEA With over twenty five years experience of purchasing at IKEA Magnus Carlsson shares the wisdom gained from devising and executing IKEA s highly successful purchasing strategies The text is supported by insightful interviews and case studies which are compared and contrasted with examples from other leading companies Strategic Sourcing and Category Management answers three critical questions When is category management a profitable method and why How do category teams create real results How can category management be organized and implemented effectively In answering these three questions Magnus Carlsson not only presents the quiding principles behind category based sourcing he also demonstrates how category based sourcing can effectively be implemented in practice and provides guidance on how to realise the benefits of this approach Cleverly connecting theory and practice the book draws upon existing and new tools and applies them in a highly practical context With application spanning far beyond IKEA this book is an invaluable resource for procurement professionals in any industry Strategic Sourcing and Category Management is the result of twenty five years experience of Strategic Sourcing within IKEA and collaboration with several companies and the Stockholm School of Economics Strategic Category Management Sanjit Menezes, 2013-11-13 A significant portion of every dollar a company earns in revenue flows out the door as the cost of acquiring the wide array of products services and assets needed for its operations. The only costs that are truly internal are payroll which goes to employees and dividends profits distributed to owners Everything else is an outflow to an external supply base Supply management professionals are tasked with a vital responsibility effectively managing those outflows spends in ways that deliver a competitive advantage They must concurrently acquire products and services from the best suppliers at the right price quality and time leverage the capabilities of suppliers effectively to drive process improvements and innovation and manage the multitude of risks posed to the business from disruptions born in the extended supply chain This requires comprehensive spend management strategies based on sound market and business intelligence In this book Sanjit Menezes maps out the key steps to developing those strategies in four critical areas sourcing pricing supplier relationships and supply risk Based on his experiences with Fortune 500 companies and other global organizations across a variety of industries he provides a valuable framework that includes plenty of tools techniques examples and lessons supply managers can readily

apply to develop and implement robust knowledge based strategies. The book is divided into four distinct but interlinked sections Section 1 covers the sourcing process and what it takes to develop a winning supply base Section 2 provides tools and techniques to ensure prices paid to suppliers are fair and reasonable Section 3 lays out a framework to develop value driven relationships with suppliers Section 4 outlines a methodology to effectively manage supply risk The concepts processes and steps are laid out in a clear easy to follow fashion and are interlaced with relevant examples and stories from Menezes work that are compelling yet uncomplicatedly understandable Sourcing Portfolio Analysis Andrew W. Category Management in Purchasing Jonathan O'Brien, 2009-06-03 Category Management is a technique Cox.2015-10 used to understand markets analyse spend and make purchasing decisions which save money It is about a pathway from accepting mediocre goods and services at high cost to effective supply management which delivers real value By altering how goods are categorised and supplied it helps shift sourcing from being an error prone transaction to creating value for the business Using case studies and practical examples the book provides a clear definition and understanding of category management The author presents a step by step process for its implementation and use which companies can readily apply in line with their overall business strategy. This practical toolkit will allow readers to analyse complex sourcing situations quickly and clearly and develop innovative and creative proposals for sourcing Remarkable Retail How to Win & Keep Customers in the Age of Digital Disruption Dr. RICHA SHARMA, Dr. Diwakar Chaudhary, 2024-05-28 In today s dynamic retail landscape managing customer expectations through data analytics to influence in store experiences is crucial for fostering customer loyalty This comprehensive book covers new age topics such as green retailing multi channel retailing religion based retailing and data analytics in retail Additionally it explores the retailing needs of different generational cohorts Whether you re a retail professional or a student this book provides valuable insights into the evolving world of retail marketing management Category Management and Strategic Sourcing Processes in Local Government Gregory A. Benn-Ohikuare, 2020 Measuring Supply Management's Budget Effects Anna Ouitt, 2010-09-24 Based on practice oriented and practice relevant research methods Anna Quitt designs an integrated process for measuring supply management's budget effects and develops Return on Spend as an innovative financial effectiveness indicator Supplier Relationship Management Jonathan O'Brien, 2022-01-03 Effective supplier relationship management enables organizations to unlock value from their supply base and reap tangible benefits With practical tips and a proven approach this is the guide to understanding how to maximize the potential of suppliers to gain a competitive advantage get more innovation and drive sustainability Supplier Relationship Management explains the importance of ongoing supplier management how to measure and improve their performance and for the critical few that can make a dramatic difference to our organization drive in and future proof strategic collaborative relationships The Orchestra of SRM framework coupled with expert tips tools and resources delivers clear guidance on how to design an effective supplier relationship management program with maximum

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as global and local trends are emphasized in this book which gives more sense in the sourcing and procurement activities This book also explains about listing down the category to analyse the money spend on manufacturing activities **Chain and Procurement Quick Reference** Krzysztof Zygulski, 2023-11-01 Embark on a comprehensive exploration of the intricacies of modern procurement and supply chain management with Supply Chain and Procurement Quick Reference How to navigate and be successful in structured organizations Tailored for seasoned industry veterans and newcomers this authoritative guide is your essential toolkit for delving into core principles and industry best practices covering realms from strategic purchasing and category management to international procurement mastery Venture into advanced domains like contract negotiation supplier relationship management cost control tactics and ethical sourcing This guide furnishes you with a comprehensive skill set vital for navigating today s swiftly evolving business terrain As you traverse through each segment discover real world case studies actionable metrics and innovative approaches that not only unravel complex notions but also prepare you for leadership roles within your organization s purchasing sector or markedly augmenting your current position Whether your aim is to establish a robust procurement department refine your existing supply chain operations or lay a solid groundwork for upcoming industry examinations this guide presents invaluable insights and pragmatic tools for career progression Each chapter is meticulously designed to enhance your problem solving acumen and strategic decision making quintessential traits for anyone earnest about mastering the procurement and supply chain domain Your journey towards professional mastery commences here Laden with practical exercises case studies and contemporary industry insights this book transcends being merely a guide it s a comprehensive toolkit poised to propel you into the higher realms of procurement and supply chain expertise Strategize your next career stride by equipping yourself with the profound knowledge and skills encapsulated within these pages Let this guide be your gateway to a distinguished stature in the dynamic multi dimensional world of procurement and supply chain management Leaders ,2003-07 Fortune Henry R. Luce,2000

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