

Managerial Accounting Final Exam Review With 100% Correct And Verified Answers

1. _____ gathers, summarizes, and reports on the financial impact of changes to business operations.

- a. Managerial accounting
- b. Planning
- c. Directing
- d. Controlling - Correct Answer-a. Managerial accounting

2. Which of the following certifications is issued by the IMA?

- a. CISA
- b. CFP
- c. CMA
- d. CPA - Correct Answer-c. CMA

3. Which of following statements is true?

- a. Managerial accounting focuses on historical transactions.
- b. Financial accounting focuses on future data.
- c. Management accounting focuses on relevant data.
- d. Managerial accounting uses the cash basis for recording transactions. - Correct Answer-c. Management accounting focuses on relevant data.

4. Managerial accountants may be responsible for

- a. providing decision support.
- b. communicating results.
- c. analyzing data.
- d. All of these. - Correct Answer-d. All of these

5. Lean production does not cut the throughput time of a manufacturing concern.

- a. True
- b. False - Correct Answer-a. True

6. Which of the following are merchandising companies?

- a. Manufacturers
- b. Retailers

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SA Adler



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Managerial Accounting Karen Braun,Wendy Tietz,2020-09-04 A managerial accounting text for college students made to attract student attention and lay the groundwork for understanding of accounting Managerial Accounting Dale C. Morse,Jerold L. Zimmerman,1996-12 This text is designed for undergraduate managerial accounting courses It emphasizes gaining an understanding of organizations and how accounting information is used within them and the trade off between designing an accounting system for planning decisions and designing it for control It demonstrates that managerial accounting practice is an integral part of a firm s organizational structure and includes examples that use real companies and actual business situations Concepts of opportunity cost and organizational theory serve as the underlying framework to organize the analysis of managerial accounting information Learning aids include chapter summaries study problems numerical examples and cases **Managerial Accounting** Michael Maher,1997 **Managerial Accounting** John Wild,2011 Wild s Managerial Accounting presents the managerial accounting course content using a corporate approach In features the same student friendly writing style and learning tools that have enjoyed consistent success with students and instructors using other texts in the Wild series Also consistent with this series is Managerial Accounting s focus on the Three C s Clear presentation of accounting concepts Concise coverage to help students focus on important material Cutting edge technology to engage students and improve their chances for success The author provides a balance of small and leaf

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costs and quality Those of us teaching introductory accounting courses may be partly to blame for this misconception Often we place too much emphasis on the accounting and not enough emphasis on the business We are more concerned with students getting the right answer rather than understanding what to do with that right answer Realizing that most students in an introductory managerial accounting course are not going to major in accounting this book seeks to position managerial accounting in a broader context of business decision making

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