

Week Five Assignment - Wiley Plus

Question 1 Exercise E13-1

✓ Correct.

Pioneer Corporation had the transactions below during 2011.

Analyze the transactions and indicate whether each transaction resulted in a cash flow from operating activities, investing activities, financing activities, or noncash investing and financing activities.

(a)	Issued \$50,000 par value common stock for cash.	Financing activities
(b)	Purchased a machine for \$30,000, giving a long-term note in exchange.	Noncash investing and financing activities
(c)	Issued \$200,000 par value common stock upon conversion of bonds having a face value of \$200,000.	Noncash investing and financing activities
(d)	Declared and paid a cash dividend of \$18,000.	Financing activities
(e)	Sold a long-term investment with a cost of \$15,000 for \$15,000 cash.	Investing activities
(f)	Collected \$16,000 of accounts receivable.	Operating activities
(g)	Paid \$18,000 on accounts payable.	Operating activities

Question 2 Exercise E13-8

✓ Correct.

Here are comparative balance sheets for Taguchi Company.

TAGUCHI COMPANY Comparative Balance Sheets December 31		
Assets	2011	2010
Cash	\$73,000	\$22,000
Accounts receivable	85,000	76,000

Wiley Plus Math 1 answers

**Gary L. Musser, Blake E.
Peterson, William F. Burger**



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