

Using Financial Accounting Information The Alternative to Debits and Credits 10th Edition Porter Test Bank

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Test Bank: <https://testbankpack.com/>
Solution Manual: <https://testbankpack.com/>

True / False

1. A six-month bank certificate of deposit would be classified as a cash equivalent.

- a. True
- b. False

ANSWER: False

DIFFICULTY: Easy

REFERENCES: pp. 278, 279

LEARNING OBJECTIVES: FACC.PONO.18.06-01 - LO: 06-01

NATIONAL STANDARDS: United States - BUSPROG: Communications

ACCREDITING STANDARDS: ACBSP: APC-10-Internal Control

AICPA: FN-Reporting

KEYWORDS: Bloom's: Remembering

2. Petty cash typically is composed of coins and currency kept on hand in a business to make minor disbursements.

- a. True
- b. False

ANSWER: True

DIFFICULTY: Easy

REFERENCES: pp. 278-283

LEARNING OBJECTIVES: FACC.PONO.18.06-01 - LO: 06-01

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ACCREDITING STANDARDS: ACBSP: APC-10-Internal Control

AICPA: FN-Reporting

KEYWORDS: Bloom's: Remembering

3. The key to the classification of an amount as cash is that it be available to pay debts within a three-month period of time.

- a. True
- b. False

ANSWER: False

DIFFICULTY: Easy

Using Financial Accounting Information Porter 8th Answers

Daniela Niemeyer



Using Financial Accounting Information Porter 8th Answers:

Financial Accounting Gary A. Porter, Curtis L. Norton, 2007 Porter Norton is a transitional text known for its readability straightforwardness decision making focus and the incorporation of flagship companies The authors were careful in the new fifth edition to keep the focus on the basics The authors have eliminated confusing and redundant elements The result is an uncluttered straightforward and concise financial accounting textbook Amazon com viewed November 13 2020

Creating Business Value with Information Technology: Challenges and Solutions Shin, Namchul, 2002-07-01 Questions on the business value of information technology IT which have been raised by managers and researchers for the last decade are not settled yet Firms invest in IT to improve their business performance However some firms fail to improve their business performance while others succeed The overall value of IT varies enormously from firm to firm Computerization does not automatically create business value but it is one essential component that should be coupled with organizational changes such as new strategies new business processes and new organizational structure Creating Business Value with Information Technology Challenges and Solutions aims to solicit the studies that yield significant new insights into the business value of IT

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Intermediate Accounting Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2016-03-28 This text is an unbound binder ready edition Kieso Weygandt and Warfield's Intermediate Accounting Sixteenth Edition continues to set the standard for students and professionals in the field The 16th edition builds on this legacy through new innovative student focused learning Kieso maintains the qualities for which the text is globally recognized including its reputation for accuracy comprehensiveness accessibility and quality problem material that best prepares students for success on the CPA exam and accounting careers The 16th edition offers the most up to date coverage of US GAAP IFRS in a format suited to the complex challenges of teaching intermediate accounting in these changing times WileyPLUS sold separately from text

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