



Credit Basics

1	First Name
2	Last Name
3	Phone Number

Name	First Name
Phone	Phone Number
Address	Address

Directions: Select the correct answer for the correct definition by placing the letter in the answer window.
Answer by writing:

1. _____ **11.** Select all that apply to the definition of a "credit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A credit is a loan or advance of money or property.
 - b. _____ b. A credit is a loan or advance of money or property.
 - c. _____ c. A credit is a loan or advance of money or property.
 - d. _____ d. A credit is a loan or advance of money or property.
2. _____ **12.** Select all that apply to the definition of a "debit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A debit is a loan or advance of money or property.
 - b. _____ b. A debit is a loan or advance of money or property.
 - c. _____ c. A debit is a loan or advance of money or property.
 - d. _____ d. A debit is a loan or advance of money or property.
3. _____ **13.** Select all that apply to the definition of a "balance" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A balance is a loan or advance of money or property.
 - b. _____ b. A balance is a loan or advance of money or property.
 - c. _____ c. A balance is a loan or advance of money or property.
 - d. _____ d. A balance is a loan or advance of money or property.
4. _____ **14.** Select all that apply to the definition of a "credit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A credit is a loan or advance of money or property.
 - b. _____ b. A credit is a loan or advance of money or property.
 - c. _____ c. A credit is a loan or advance of money or property.
 - d. _____ d. A credit is a loan or advance of money or property.
5. _____ **15.** Select all that apply to the definition of a "debit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A debit is a loan or advance of money or property.
 - b. _____ b. A debit is a loan or advance of money or property.
 - c. _____ c. A debit is a loan or advance of money or property.
 - d. _____ d. A debit is a loan or advance of money or property.

Directions: Select the correct answer for the correct definition by placing the letter in the answer window.
Answer by writing:

6. _____ **16.** Select all that apply to the definition of a "credit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A credit is a loan or advance of money or property.
 - b. _____ b. A credit is a loan or advance of money or property.
 - c. _____ c. A credit is a loan or advance of money or property.
 - d. _____ d. A credit is a loan or advance of money or property.
7. _____ **17.** Select all that apply to the definition of a "debit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A debit is a loan or advance of money or property.
 - b. _____ b. A debit is a loan or advance of money or property.
 - c. _____ c. A debit is a loan or advance of money or property.
 - d. _____ d. A debit is a loan or advance of money or property.
8. _____ **18.** Select all that apply to the definition of a "balance" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A balance is a loan or advance of money or property.
 - b. _____ b. A balance is a loan or advance of money or property.
 - c. _____ c. A balance is a loan or advance of money or property.
 - d. _____ d. A balance is a loan or advance of money or property.
9. _____ **19.** Select all that apply to the definition of a "credit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A credit is a loan or advance of money or property.
 - b. _____ b. A credit is a loan or advance of money or property.
 - c. _____ c. A credit is a loan or advance of money or property.
 - d. _____ d. A credit is a loan or advance of money or property.
10. _____ **20.** Select all that apply to the definition of a "debit" as used in the context of a business. (Select all that apply.)
 - a. _____ a. A debit is a loan or advance of money or property.
 - b. _____ b. A debit is a loan or advance of money or property.
 - c. _____ c. A debit is a loan or advance of money or property.
 - d. _____ d. A debit is a loan or advance of money or property.

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