

Tally : Godfather of accounting

Accounting Standards Checklist		Tally ERP 9.0		Tally ERP 9.0	
Sl. No.	Accounting Standard	Implemented	Not Implemented	Remarks	
AS 1	Revenue Recognition	Yes	Yes		
AS 2	Valuation of Inventories	Yes	Yes		
AS 3	Cash Flow Statement	Yes	Yes	Completed	
AS 4	Contingencies and Events Arising after the Balance Sheet Date	Yes	Yes		
AS 5	Net Profit or Loss for the period, prior period items and changes in Accounting Policies	Yes	Yes	Completed	
AS 6	Related Party Accounting	Yes	Yes		
AS 7	Construction Contracts	Yes	Yes		
AS 8	Revenue Recognition	Yes	Yes		
AS 9	Accounting for Pooled Assets	Yes	Yes	Completed	
AS 10	The Effects of Changes in Foreign Exchange Rates	Yes	Yes		
AS 11	Accounting for Government Grants	Yes	Yes		
AS 12	Accounting for Investments	Yes	Yes		
AS 13	Accounting for Intangibles	Yes	Yes	Completed	

Tally And Manual Accounting

Clifford Lane



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