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Small Business Administration Trade and Export Promotion Programs

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Small Business Administration Trade And Export Promotion Programs

United States



Small Business Administration Trade And Export Promotion Programs:

Small Business Administration Trade and Export Promotion Programs Congressional Research Service, 2015-02-03 According to Census Bureau data approximately 1% of small businesses in the United States currently export With roughly three quarters of world purchasing power and almost 95% of world consumers living outside U S borders more attention is being paid to the potential of small business export promotion programs to grow small businesses and contribute to the national economic recovery In addition some Members of Congress believe the contributions of small businesses to commercial innovation and economic growth could be enhanced through greater access to growing international markets Consistent with these policy goals the Small Business Administration SBA provides export promotion and financing services to small businesses through its loan guaranty programs management and training programs and other initiatives SBA s Office of International Trade OIT coordinates these activities as it assists with four stages of export promotion 1 identifying small businesses interested in export promotion 2 preparing small businesses to export 3 connecting small businesses to export opportunities and 4 supporting small businesses once they find export opportunities The Small Business Jobs Act of 2010 P L 111 240 elevated trade within SBA by establishing an assistant administrator to lead OIT and report directly to the SBA administrator The act also authorized SBA to establish a three year State Trade and Export Promotion STEP pilot grant initiative Under the STEP initiative which was appropriated 30 million both in FY2011 and FY2012 SBA awarded grants to states with the goal of assisting eligible small business concerns with exporting The STEP program s authorization expired at the end of FY2013 but Congress appropriated 8 million for STEP in FY2014 and 17 4 million for FY2015 SBA s export related loans amounted to approximately 1 3 billion comprising approximately 5 7% of SBA s annual loan portfolio in FY2014 Although SBA has three loan programs that are specifically targeted toward exporters many of SBA s broader loan programs support export related activities Surveys indicate that relatively few clients of SBA s management and training programs request trade related counseling and that some choose to receive this information from other federal programs such as those provided by the Department of Commerce This report begins with the history role and scope of SBA s export promotion activities and the creation of OIT Next it uses quantitative data from SBA and qualitative data from other sources to provide performance analysis of SBA s international programs This report concludes with a presentation of three issues for consideration during an era in which concerns of fiscal responsibility and economic recovery are high priorities for many policy makers First are there market barriers impeding smaller firms from exporting Second is there a compelling interest for the government to promote exports in the name of national competitiveness Third are SBA s export promotion policies duplicative of other federal programs In the 113th Congress several bills were introduced to improve efficiencies among small business export promotion programs e g H R 1909 H R 1926 H R 1916 and S 1179

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Table of Contents Small Business Administration Trade And Export Promotion Programs

1. Understanding the eBook Small Business Administration Trade And Export Promotion Programs
 - The Rise of Digital Reading Small Business Administration Trade And Export Promotion Programs
 - Advantages of eBooks Over Traditional Books
2. Identifying Small Business Administration Trade And Export Promotion Programs
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Small Business Administration Trade And Export Promotion Programs
 - User-Friendly Interface
4. Exploring eBook Recommendations from Small Business Administration Trade And Export Promotion Programs
 - Personalized Recommendations

- Small Business Administration Trade And Export Promotion Programs User Reviews and Ratings
- Small Business Administration Trade And Export Promotion Programs and Bestseller Lists
- 5. Accessing Small Business Administration Trade And Export Promotion Programs Free and Paid eBooks
 - Small Business Administration Trade And Export Promotion Programs Public Domain eBooks
 - Small Business Administration Trade And Export Promotion Programs eBook Subscription Services
 - Small Business Administration Trade And Export Promotion Programs Budget-Friendly Options
- 6. Navigating Small Business Administration Trade And Export Promotion Programs eBook Formats
 - ePub, PDF, MOBI, and More
 - Small Business Administration Trade And Export Promotion Programs Compatibility with Devices
 - Small Business Administration Trade And Export Promotion Programs Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Small Business Administration Trade And Export Promotion Programs
 - Highlighting and Note-Taking Small Business Administration Trade And Export Promotion Programs
 - Interactive Elements Small Business Administration Trade And Export Promotion Programs
- 8. Staying Engaged with Small Business Administration Trade And Export Promotion Programs
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Small Business Administration Trade And Export Promotion Programs
- 9. Balancing eBooks and Physical Books Small Business Administration Trade And Export Promotion Programs
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Small Business Administration Trade And Export Promotion Programs
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Small Business Administration Trade And Export Promotion Programs
 - Setting Reading Goals Small Business Administration Trade And Export Promotion Programs
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Small Business Administration Trade And Export Promotion Programs
 - Fact-Checking eBook Content of Small Business Administration Trade And Export Promotion Programs

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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