

Name	Perfect	Year
Identifying Accounting Terms	8 Phs.	10000
Analyzing Accounting Practices Related to a Work Sheet		
Analyzing the Preparation of a Trial Balance on a Work Sheet	16 Pm.	
Analyzing Adjustments and Extending Account Balances on a Work Sheet	16 Pm.	
Total	57 Pm.	

Part One—Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

	Column I	Column II	Ans	wers
Α.	adjustments	 The length of time for which a business summarizes and reports financial information. (p. 152) 	1	C
В.	balance sheet	A columnar accounting form used to summarize the general ledger information needed to prepare financial statements. (p. 153)	2	H
C.	fiscal period	 A proof of equality of debits and credits in a general ledger. (p. 154) 	3	G
D.	income statement	 Changes recorded on a work sheet to update general ledger accounts at the end of a fiscal period. (p. 157) 	4	A
E.	net income	 A financial statement that reports assets, liabilities, and owner's equity on a specific date. (p. 162) 	5	В
F.	net loss	 A financial statement showing the revenue and expenses for a fiscal period. (p. 163) 	6	D
G.	trial balance	 The difference between total revenue and total expenses when total revenue is greater. (p. 164) 	7	E
H.	work sheet	 The difference between total revenue and total expenses when total expenses are greater. (p. 165) 	8	F

Southwestern Accounting Study Guide Answers

Donald E. Kieso, Jerry J. Weygandt

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Intermediate Accounting, , Study Guide Donald E. Kieso, Jerry J. Weygandt, 1998 This is the first study guide to accompany Intermediate Accounting The ninth edition of the main text incorporates feedback from student and professor focus groups and teleconferences as well as extensive reviewer surveys The book includes conceptual discussions of selected topics and design and pedagogical features which focus on visually reinforcing and teaching text topics This text exposes students to the foundations of accounting the core of generally accepted accounting principles Study Guide to accompany Intermediate Accounting Volume I (Chapters 1-14), 11th Edition Donald E. Kieso, Jerry J. Weygandt, 2003-03-21 Work more effectively and gauge your progress along the way This Study Guide that is designed to accompany Kieso's Intermediate Accounting 11th Edition is a useful tool for students to use in the classroom and is an excellent resource when preparing for exams It contains chapter outlines chapter reviews of key concepts and a glossary of key terms Demonstration problems multiple choice true false matching and other self testing opportunities are also included The bestselling text Intermediate Accounting has powered the careers of countless professionals The new Eleventh Edition builds on the book s reputation for comprehensiveness accuracy and currency incorporating all the recent changes to the accounting literature Updated with the latest developments and standards in the field the book includes a CD ROM with an accounting cycle tutorial a financial statement analysis primer an annual report database spreadsheet tools career resources and more It will help readers develop the knowledge and skills base they need to succeed as professional accountants Intermediate Accounting, Chapters 1-14, Study Guide Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2000-06-07 This bestseller has powered the careers of countless professionals. The new edition builds on the book s reputation for comprehensiveness accuracy and currency incorporating all the recent changes to the accounting literature Updated with the latest developments and standards in the field The book includes a CD ROM with an accounting cycle tutorial a financial statement analysis primer an annual report database spreadsheet tools career resources and more It will help readers develop the knowledge and skills base they need to succeed as professional accountants Vocational-technical Learning Materials Bruce Reinhart, 1974

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