ECONOMICS

GRADE 12

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MICROECONOMICS AND CONTEMPORARY ECONOMIC ISSUES

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Understanding Education and Economics Jessie Bustillos Morales, Sandra Abegglen, 2020-03-04 Understanding Education and Economics explores the multiple ways in which the field of education and schooling has become closely

aligned with economic imperatives and interests and the impact of this on learning and teaching In particular the increasing influence of economic arguments economic ideologies and government involvement in education have made apparent that there is a need to reflect and talk about economic influences and trends in education Drawing on the expertise of educationalists around the world the book articulates key debates and theoretical perspectives which can give both students and staff across several courses within the study of education a framework for discussing and analysing how economics defines and shapes the nature and purposes of education The chapters offer discussions and reflections on key issues including the historical developments that led to the creation of a formal education system in England and Wales the ways in which neoliberalism underpins education including the coercion of education to serve economic needs the economics of the university as an institution Addressing philosophical sociological historical psychological and social issues in education and encouraging readers to pose questions about the nature of education this book is a valuable resource for students and staff alike and will allow them to broaden perspectives on what education could be for and what it should be for Management Katarina Holla, Jozef Ristvej, Michal Titko, 2018-06-27 Crisis management is an interdisciplinary subject field represented by theoretical problems practical activity people management and the art of crisis situation solving Overall the studies that this publication contains are to provide an overview of the state of the art mainly focused on crisis management cycle represented by certain phases and steps Topics include also lessons learned from natural and man made disasters crisis communication information systems in crisis management civil protection and economics in crisis management We hope that chapters of this book will provide useful information within crisis management issue for a wide audience Methodology of Islamic Economics Necmettin Kizilkaya, 2019-11-05 In its pursuit to equip the reader with a basic knowledge of Islamic economics this book divulges the micro foundations of the discipline and highlights the predominant schools of thought that exist in the field It explains in simple terms what Islamic economics entails and how it can be studied as a science in relation to the Holy Quran the Sunnah and the Islamic intellectual tradition based on these two sources The book familiarizes the reader with knowledge of the basic maxims of the discipline It then establishes the arguments that are presented by the proponents of religion based economics specifically Islam and apprises readers about the aforementioned schools as they exist A number of chapters consider the dimension of the dilemmas the discipline is facing and the chronological progress of the field is reviewed hence providing a comprehensive overview of the topic The book deals with the issues about the origins of Islamic economics the basic methodological questions the use of the opportunities offered by figh in the methodological discussions and the main problems arising from the encounter with other cultures and civilizations It offers practical solutions despite the differing schools of thought not unlike the development of conventional Economics where radical differences between Keynesian Classical and Monetarist approaches existed It concludes by incorporating some of the finest works that explain to the reader how Islamic economics may progress as a discipline This guide will provide both students

and researchers in Comparative Economic Studies Islamic Economics and Islamic Finance with an essential overview of the The Inequality Paradox Douglas McWilliams, 2018-10-09 In his illuminating new book Douglas McWilliams argues field that inequality is largely driven not by a conspiracy of the rich as Thomas Piketty suggests but by technology and globalization tat have led to the paradox of rising inequality even as worldwide poverty drops But what are the implications of this seeming contradiction and what ultimately drives the global distribution of wealth What can societies do to reshape capitalism for the 21st century Drawing on the latest research McWilliams investigates how wealth is concentrated and why it persistently remains in the hands of very few In accessible and thought provoking prose McWilliams poses a comprehensive theory on why capitalism has not met its match in the form of increasingly disparate income distribution but warns of the coming wave of technological development the fourth industrial revolution that threatens to create a scarcity of unskilled jobs that will lead to even greater inequality and explains what governments can do to prepare for this From the inquisitive layperson to the professional economist or policymaker The Inequality Paradox is essential reading for understanding the global economy in its present state McWilliams is a fresh authoritative voice entering the global discussion making this book indispensable in preparing for the imminent economic challenges of our changing world of Radical Economics Ron P. Baiman, 2016-08-31 This book is in equal parts a treatise on morality and economics a critique of neoclassical orthodoxy a brief for replacing mainstream economics with a radical political economics and an argument for the abandonment of neoliberal capitalism in favor of democratic socialism. It includes a detailed proposal for a demand and cost alternative to supply and demand analysis and an in depth technical critique of both neoclassical high theory and applied microeconomic analysis demonstrating that these are not only infeasible or immoral but have directly contributed to public policy disasters Further the book suggests that only a moral economics in the form of radical political economy can address the looming economic and environmental crises of today s world Baiman begins with an introduction to morality and ethics in both general sciences and in economics in particular He then guides readers through evidence of how neoclassical economics has not only failed to remain objective and value free but has become an ideology of apologetics protecting an immoral system In addition to breaking down real world examples to demonstrate his assertions Baiman analyzes a theoretical Utopia design exercise He concludes by arguing that the only form of economics that supports widely shared human values such as social equity democracy and solidarity is so called radical economics and that all true economics science should be directed toward achieving more socially productive economic activity An invaluable guide to morality and economics this book will appeal to researchers and teachers looking to change the way we think about economics policy and society International Economic Law and Governance Julien Chaisse, Tsai-yu Lin, 2016-08-11 Nation states have long and successfully claimed to be the proper and sovereign forum for determining a country's international economic policies Increasingly however supranational and non governmental actors are moving to the front of the stage New forms of multilateral and global policy

making have emerged including states and national administrations key international organizations international conferences multinational enterprises and a wide range of transnational pressure groups and NGOs that all claim their share in exercising power and influence on international and domestic policy making In honour of Professor Mitsuo Matsushita's intellectual contributions to the field of international economic law this volume reflects on the current state and the future of international economic law The book addresses a broad spectrum of themes in contemporary international economic regulations and focuses specifically on the significant areas of Professor Matsushita's scholarship including the rise of the soft law mechanism in international economic regulation the role of the WTO and dispute settlement and specific areas such as competition subsidies anti dumping intellectual property and natural resources Part one of the volume provides a comprehensive and critical analysis of the rule based international dispute settlement mechanisms Part two investigates the normative influences to and from WTO law and Part three focuses on policy and law making issues Handbook of Industry and Development John Weiss, Michael Tribe, 2015-09-16 The Routledge Handbook of Industry and Development is a global overview of industrialisation Each chapter will provide readers with contemporary insights into this this essential aspect of economic development Industrialisation has been at the forefront of discussion on economic development since the earliest days of development economics But over the last fifty years the manufacturing sectors of different countries and regions have grown at strikingly different rates In 1960 developing countries took a very small share of global manufacturing production Today the position had changed radically with fast growth of manufacturing in many parts of what was originally the developing world particularly in China and the rest of East Asia On the other hand countries in Africa and parts of Latin America have been largely left behind by this process of industrialisation This volume aims to illuminate this uneven development and takes stock of the current issues that hinder and support industrialisation in low and middle income economies This Handbook is a collection of chapters on different aspects of industrialisation experience in a range of countries Key themes include the role of manufacturing in growth the nature of structural change at different stages of development the role of manufacturing in employment creation alternative options for trade and industrial policy the key role of technology and technical change and the impact of globalisation and the spread of global value chains and foreign direct investment on prospects for industrialisation Several chapters discuss individual country experiences with examples from India Mexico South Africa and Tanzania as well as an overview of African industrialisation This authoritative Handbook will be a key reference source for those studying or wishing to understand contemporary economic development Offering inspiration and direction for future research this landmark volume will be of crucial importance to all development economics scholars and researchers The Euro Experiment Paul Wallace, 2015-11-26 How and why did the euro crisis happen What are the implications for the economic and political future of Europe The euro is an extraordinary political and economic experiment the results of which are still highly uncertain This book written by a leading commentator on the economics of

the European Union provides a clear and analytical guide to the euro experiment and the subsequent crisis Written in a balanced way that is neither pro euro nor euro sceptic it explains the political forces that helped to create and maintain the single currency Further it argues that the recent crisis can be best understood in terms of six fundamental issues sovereign debt banking private debt macroeconomic imbalances defective economic governance and the interplay of national and European politics This accessible account will appeal to a wide readership including general readers and students as well academics and policymakers working in banking and public policy <u>Introduction to Development Economics</u> Marco Missaglia, Gianni Vaggi, 2025-03-21 This textbook provides an introduction to development economics that examines both the drivers of economic growth and sustainable development It initially presents development economics within a historical and political context before widening its attention to theories of growth and development the importance of the Sustainable Development Goals the imbalance of power between the Global North and South global development policies and the role of international finance in development Rather than focusing primarily on neoclassical growth theories qualitative and quantitative aspects of the development process are both highlighted This book aims to give readers a broad understanding of the economic drivers of development and the economic theories that underpin them It will be relevant to undergraduate and postgraduate students interested in development economics and sustainable development Macroeconomics of Environmental Policies P. Arestis, M. Sawyer, 2015-01-29 This volume examines current and previous environmental policies and suggests alternative strategies for the future Addressing resource depletion and climate change are pressing priorities for modern economies Planning energy infrastructure projects is complicated by uncertainty as such Elasrag, 2024-11-10 Islam provides a basis and guideline for living one s life Within this there is a very detailed concept of ethical and social behavior which allows us to deduce that the concept of social responsibility automatically has a role in Islam The aim of this study is to review the Islamic principles of CSR and the definition of a structured social corporate responsibility CSR and based on this responsibility And provide a practical through the international financial institutions that can implement CSR policies framework This study provides the basis of social responsibilities that apply to those derived from divine sources of international financial institutions Ruling Capital Kevin P. Gallagher, 2015-02-10 In Ruling Capital Kevin P Gallagher demonstrates how several emerging market and developing countries EMDs managed to reregulate cross border financial flows in the wake of the global financial crisis despite the political and economic difficulty of doing so at the national level Gallagher also shows that some EMDs particularly the BRICS coalition were able to maintain or expand their sovereignty to regulate cross border finance under global economic governance institutions Gallagher combines econometric analysis with in depth interviews with officials and interest groups in select emerging markets and policymakers at the International Monetary Fund the World Trade Organization and the G 20 to explain key characteristics of the global economy Gallagher develops a theory of countervailing monetary power that shows how emerging markets can counter domestic and international opposition to the regulation of cross border finance Although many countries were able to exert countervailing monetary power in the wake of the crisis such power was not sufficient to stem the magnitude of unstable financial flows that continue to plague the world economy Drawing on this theory Gallagher outlines the significant opportunities and obstacles to regulating cross border finance in the twenty first century Bihar and Mithila J. Albert Rorabacher, 2016-09-13 The world has become obsessed with the Western notions of progress development and globalization the latter a form of human and economic homogenization These processes through the aegis of the United Nations are comparatively monitored Those nations deemed to be lagging behind are then provided with foreign aid and developmental assistance For nearly seventy years India has sought its place in this global endeavour yet even today abject poverty and backwardness can be observed in districts in almost every state with the highest concentration of such districts found in the state of Bihar and a cultural enclave known as Mithila Development in India has been elusive because it is difficult to define and because the Western concepts of development and progress have no absolute equivalents within many non Western settings As a consequence development programmes often fail because they are unable to ask the right questions but equally important is the political economy derived from foreign aid For politicians there is no long term benefit to be derived from successful development In general foreign aid only serves to corrupt governments and politicians and in the end does very little for those who need help The struggling states of Bihar and Mithila serve as extreme examples of India s problems Development here has been thwarted by a hereditary landed aristocracy supported by religion casteism custom social stratification tradition and patterns of behaviour that can be traced back millennia In turn all these have been masterfully manipulated by co opted politicians who have turned politics into a veritable art form as this volume comprehensively **Ethics in Quantitative Finance** Timothy Johnson, 2017-10-28 This book presents an ethical theory for demonstrates financial transactions that underpins the stability of modern economies It combines elements from history ethics economics and mathematics to show how these combined can be used to develop a pragmatic theory of financial markets Written in three sections section one examines the co evolution of finance and mathematics in an ethical context by focusing on three periods pre Socratic Greece Western Europe in the thirteenth century and North western Europe in the seventeenth century to demonstrate how the historical development of markets and finance were critical in the development of European ideas of science and democracy Section two interprets the evidence presented in section one to provide examples of the norms reciprocity sincerity and charity and introduce the pragmatic theory Section three uses the pragmatic theory to interpret recent financial crises address emergent phenomena and relate the theory to alternative contemporary theories of markets Presenting a unique synthesis of mathematical and behavioural approaches to finance this book provides explicit ethical quidance that will be of interest to academics and practitioners alike Secular Stagnation Theories Christina

Anselmann,2020-04-17 In light of weak economic performances and rising income disparities across the developed world during the past decades this book provides a comprehensive overview of secular stagnation theories in the history of economic thought and examines the role of income distribution in various stagnation hypotheses By offering a historical perspective from the classical economists to the most recent stagnation debate of the early twenty first century the author shows that most stagnation theories were developed in periods of high and or rising income disparities Eventually it was Josef Steindl one of the least recognized stagnationists in the history of economic thought who put the distribution of income at the heart of his stagnation theory While Josef Steindl focused on the nexus between the functional distribution of income and economic growth this book includes the personal distribution of income in a Kaleckian Steindlian model of economic growth and stagnation In the model presented the nexus between economic growth and the distribution of income is a priori uncertain depending on the type of economic shock and the specific economic circumstances The author also discusses various empirically oriented policy implications aimed at fostering both economic growth and a more equal distribution of income This book appeals to scholars in economics and the history of economic thought interested in economic growth secular stagnation and income distribution

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