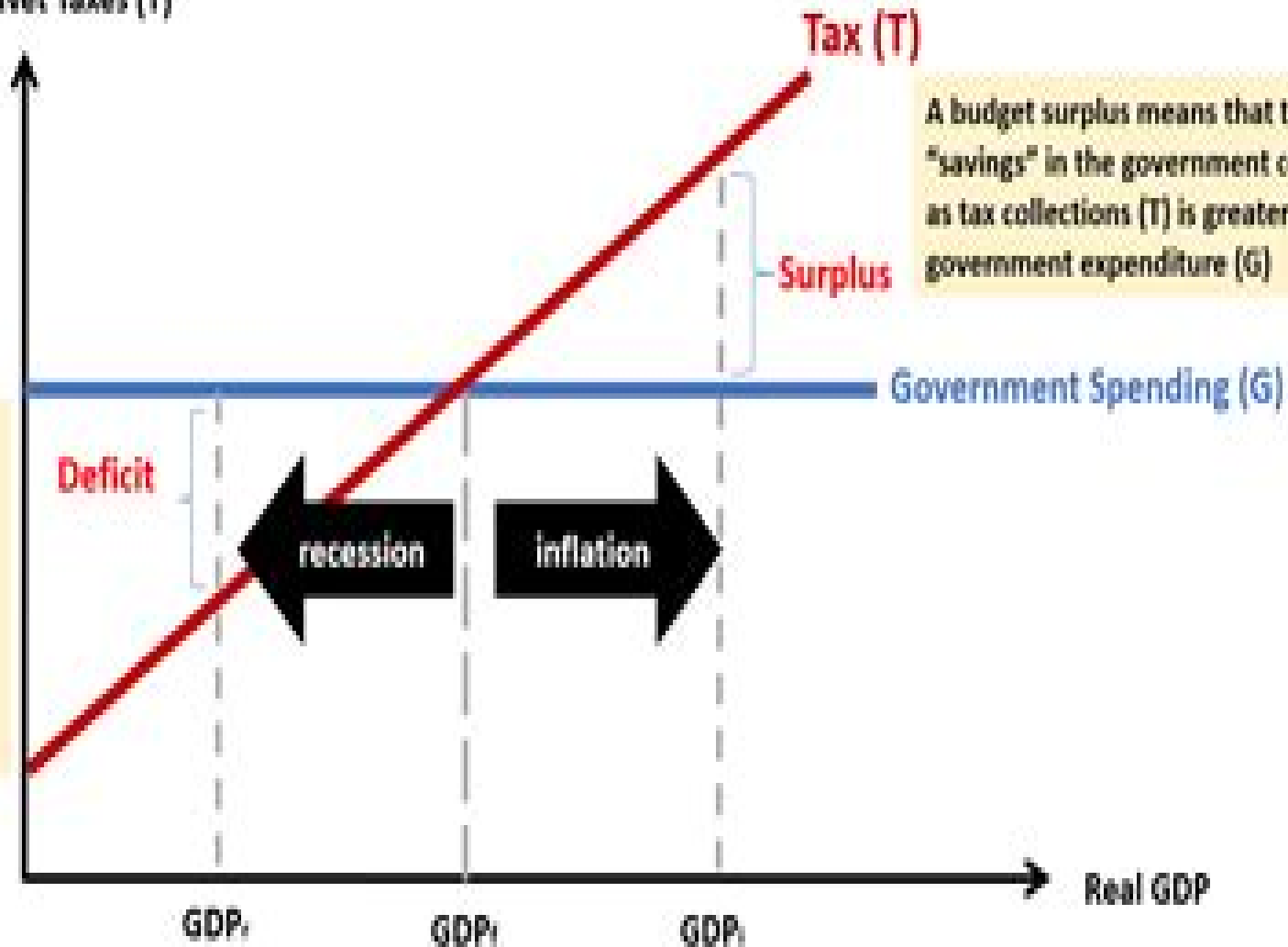


Automatic Stabilisers

G and Net Taxes (T)



A budget surplus means that there is "savings" in the government coffers – as tax collections (T) is greater than government expenditure (G)

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An Encyclopedia of Keynesian Economics, Second edition Thomas Cate, 2013-01-01 Acclaim for the first edition This easy to read collection tells the whole story Filled with short well written pieces the encyclopedia covers the names and ideas that preceded Keynes that carried his work to the center of the profession and that eventually supplanted him there There are excellent and unexpected articles on the Austrian school the Lausanne school and the Ricardo effect There are well done pieces on all the basic theoretical models at the heart of Keynesianism the volume has been well put together The editors deserve special praise for letting each contributor tell his own story Those who oppose Keynes's ideas are just as well represented as those who carry the torch for him This evenhandedness helps to ensure a volume that is truly representative and that will allow its users to get a full picture of the life and times of Keynesian economics Bradley W Bateman Grinnell College US The book will also be of some interest to serious scholars partly because it includes biographies of many economists too young to have been included in the New Palgrave such as Dornbusch Fisher Herschel Grossman Kregel Lucas and Robert Townsend It also includes some very interesting longer essays Peter Howitt The Economic Journal This book provides an excellent summary of the many strands of Keynesian style thought both before and after 1936 Its well considered entries take care to make explicit the assumptions and fundamental points of difference between theories too often concealed by the parents and advocates of specific theories in their zeal to promote the universality of the ideas There is scarcely an entry that suffers from wordiness and repetition the reader's scarce time is not abused Elizabeth Webster Economic Record This reviewer found using this source exhilarating and endowed with additional interest in view of the 1997 discussion on the inclusion or noninclusion of Keynesian economics in introductory economics textbooks The editors should be applauded for helping to preserve a part of intellectual heritage Bogdan Mieczkowski American Reference Books It is the best single reference source on Keynesian economics and will be welcomed by students and teachers in economics as well as scholars in related social sciences and government policy makers Educational Book Review This thoroughly revised and updated second

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Two Revolutions in Economic Policy James Tobin, Murray L. Weidenbaum, 1988. The juxtaposition of Kennedy and

Reagan approaches to economic problems is particularly instructive in that they express the two major and quite different approaches of macroeconomic policy in the past three decades the 1962 Kennedy Camelot which relied on traditional Keynesian economics and the 1982 Reagan program which called for a supply-side solution to the country's economic difficulties. From today's vantage point it is useful to compare what these two different groups of economic advisors planned to do what they did and what the results were. James Tobin who received the Nobel Prize in economics in 1981 is Sterling Professor of Economics at Yale. His *Essays in Economics* collected in three volumes are available from The MIT Press. Murray L. Weidenbaum is Director of the Center for the Study of American Business and Mallinckrodt Distinguished University Professor at Washington University.

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Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching college-level economics in AP Economics courses. The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests.

Glossary on Human Resource Planning and Development Sant Lal Arora, Satish Kumar Yadav, G. P. Joshi, 2001

Economics, Second Edition Timothy Tregarthen, Timothy D. Tregarthen, Libby Rittenberg, 1999-12-23 An introduction to the principles of microeconomics and macroeconomics that establishes strong links between theoretical principles and real world experience while incorporating clear and consistent international focus throughout the text.

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Macroeconomics N. Gregory Mankiw, 2003 The fifth edition of the 1 bestselling intermediate macroeconomics text with coverage based on the most recent data available plus new student media resources

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