

2.3 Point Estimation

- Example 2.3: The Department of Statistics Malaysia publishes annual income figures, from the following selected random sample of 36 individuals (in thousands of Ringgit Malaysia). Use the following data to estimate the population mean of annual income.

μ

88	91	110	53	74	99	80	67	98	82	87	78	67
78	76	87	79	66	94	75	115	80	76	90	96	90
89	82	103	95	75	90	89	104	98	77			

} sample

- Answer 2.3:

$$\mu = \bar{x}$$

$$= \frac{88 + 91 + 110 + 53 + \dots + 77}{36}$$

$$= 85.5$$

Answer: 85.5

Solution Manual Point Estimation

**Charles Trapp, Peter Atkins, Marshall
Cady**



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