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Economics

Chapter 1 Development

Q1. Development of a country can generally be determined by

- (i) its per capita income
- (ii) its average literacy level
- (iii) health status of its people
- (iv) all the above

Answer:

- (iv) all the above

Q2. Which of the following neighbouring countries has better performance in terms of human development than India?

- (i) Bangladesh
- (ii) Sri Lanka
- (iii) Nepal
- (iv) Pakistan

Answer:

- (ii) Sri Lanka

Q3. Assume there are four families in a country. The average per capita income of these families is Rs 5000. If the income of three families is Rs 4000, Rs 7000 and Rs 3000 respectively, what is the income of the fourth family?

- (i) Rs 7500
- (ii) Rs 3000
- (iii) Rs 2000
- (iv) Rs 6000

Answer:

- (iii) Rs 6000

Q4. What is the main criterion used by the World Bank in classifying different countries? What are the limitations of this criterion, if any?

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**Dr. Anupam Agarwal, Mrs. Sharad
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